

IFB INDUSTRIES LIMITED
REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088

| PART I | | | | | | In Rs. lakhs |
|---|--------------------------------------|--|---|--|--|---------------------|
| STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012 | | | | | | |
| Particulars | 3 Months ended 31st March 2012 | 3 Months ended 31st December 2011 | 3 Months ended 31st March 2011 | 12 Months ended 31st March 2012 | 12 Months ended 31st March 2011 | |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) | |
| 1 Income from operations | | | | | | |
| (a) Net Sales/income from operations | 20,214 | 23,010 | 16,270 | 78,488 | 66,547 | |
| (b) Other Operating Income | 593 | 432 | 456 | 1,807 | 1,427 | |
| Total Income from operations (net) | 20,807 | 23,442 | 16,726 | 80,295 | 67,974 | |
| 2 Expenses | | | | | | |
| (a) Cost of materials consumed | 7,239 | 8,698 | 5,781 | 30,830 | 26,533 | |
| (b) Purchase of stock in trade | 2,438 | 7,350 | 2,743 | 18,025 | 11,755 | |
| (c) Changes in inventories of finished goods, work-in progress and stock-in-trade | 3,244 | (1,876) | 1,134 | (1,318) | (376) | |
| (d) Employee benefit expenses | 1,894 | 1,735 | 1,503 | 6,987 | 6,300 | |
| (e) Depreciation and amortisation expenses | 401 | 391 | 336 | 1,488 | 1,041 | |
| (f) Other expenses | 5,588 | 6,326 | 4,931 | 21,652 | 17,594 | |
| Total expenses | 20,804 | 22,624 | 16,428 | 77,664 | 62,847 | |
| 3 Profit from operations before other income, finance costs and exceptional items (1-2) | 3 | 818 | 298 | 2,631 | 5,127 | |
| 4 Other Income | 480 | 297 | 1,203 | 1,145 | 1,780 | |
| 5 Profit from ordinary activities before finance costs and exceptional items (3+4) | 483 | 1,115 | 1,501 | 3,776 | 6,907 | |
| 6 Finance costs | 15 | 9 | 2 | 32 | 26 | |
| 7 Profit from ordinary activities after finance costs but before exceptional items (5-6) | 468 | 1,106 | 1,499 | 3,744 | 6,881 | |
| 8 Exceptional Expense | - | - | - | 150 | - | |
| 9 Profit from ordinary activities before tax (7-8) | 468 | 1,106 | 1,499 | 3,594 | 6,881 | |
| 10 Tax Expense | 35 | 30 | 139 | 540 | 1,850 | |
| 11 Net Profit from ordinary activities after tax(9-10) | 433 | 1,076 | 1,360 | 3,054 | 5,031 | |
| 12 Extraordinary Item (net of tax expense Rs. Nil) | - | - | - | - | - | |
| 13 Net Profit for the period (11+12) | 433 | 1,076 | 1,360 | 3,054 | 5,031 | |
| 14 Paid-up equity share capital (Face Value - Rs. 10/- each) | 3,628 | 3,628 | 3,622 | 3,628 | 3,622 | |
| 15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | 20,418 | 17,325 | |
| 16 Earnings Per Share (of Rs. 10/-each) (not annualized) | | | | | | |
| (a) Basic and diluted (before Extraordinary items) | 1.22 | 3.04 | 3.84 | 8.61 | 14.24 | |
| (b) Basic and diluted (after Extraordinary items) | 1.22 | 3.04 | 3.84 | 8.61 | 14.24 | |

IFB INDUSTRIES LIMITED
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| PART II | | | | | | In Rs. lakhs |
|--|---|--|---|--|--|---------------------|
| SELECT INFORMATION FOR THE QUARTER AND 12 MONTHS ENDED 31ST MARCH, 2012 | | | | | | |
| Particulars | 3 Months ended 31st March 2012 | 3 Months ended 31st December 2011 | 3 Months ended 31st March 2011 | 12 Months ended 31st March 2012 | 12 Months ended 31st March 2011 | |
| A PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 Public shareholding | | | | | | |
| - Number of shares | 1,01,45,597 | 1,01,45,597 | 1,00,83,697 | 1,01,45,597 | 1,00,83,697 | |
| - Percentage of shareholding | 28.56% | 28.56% | 28.44% | 28.56% | 28.44% | |
| 2 Promoters and promoter group shareholding | | | | | | |
| (a) Pledged/Encumbered | | | | | | |
| - Number of shares | - | - | - | - | - | |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | |
| - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - | |
| (b) Non-encumbered | | | | | | |
| - Number of shares | 2,53,73,199 | 2,53,73,199 | 2,53,73,199 | 2,53,73,199 | 2,53,73,199 | |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | |
| - Percentage of shares (as a % of the total share capital of the company) | 71.44% | 71.44% | 71.56% | 71.44% | 71.56% | |

| Particulars | 3 Months ended 31st March 2012 |
|--|---|
| B INVESTOR COMPLAINTS | |
| Pending as at the beginning of the quarter | - |
| Received during the quarter | - |
| Disposed of during the quarter | - |
| Remaining unresolved at the end of the quarter | - |

IFB INDUSTRIES LTD.
REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088
REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

| Particulars | 3 Months ended 31st March 2012 | 3 Months ended 31st December 2011 | 3 Months ended 31st March 2011 | 12 Months ended 31st March 2012 | 12 Months ended 31st March 2011 |
|---|---|--|---|--|--|
| | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| 1 Segment Revenue | | | | | |
| (a) Home Appliances | 16,510 | 19,920 | 13,429 | 65,634 | 55,174 |
| (b) Engineering | 4,297 | 3,522 | 3,297 | 14,661 | 12,800 |
| (c) Unallocated | - | - | - | - | - |
| Total | 20,807 | 23,442 | 16,726 | 80,295 | 67,974 |
| Less: Inter-Segment Revenue | - | - | - | - | - |
| Total Operating Income | 20,807 | 23,442 | 16,726 | 80,295 | 67,974 |
| 2 Segment Results- Profit (+) / Loss(-) before interest and tax | | | | | |
| (a) Home Appliances | (212) | 744 | 697 | 1,929 | 5,540 |
| (b) Engineering | 387 | 182 | 203 | 1,186 | 1,333 |
| (c) Unallocated | 308 | 189 | 601 | 511 | 34 |
| Total | 483 | 1,115 | 1,501 | 3,626 | 6,907 |
| Less: | | | | | |
| (i) Finance costs | 15 | 9 | 2 | 32 | 26 |
| (ii) Other un-allocable expenditure net off un-allocable income | - | - | - | - | - |
| Total Profit before Tax | 468 | 1,106 | 1,499 | 3,594 | 6,881 |
| 3 Capital Employed [Segment assets- Segment liabilities] | | | | | |
| (a) Home Appliances | 14,282 | 14,046 | 10,887 | 14,282 | 10,887 |
| (b) Engineering | 6,424 | 5,709 | 4,829 | 6,424 | 4,829 |
| (c) Unallocated | 3,513 | 4,034 | 5,404 | 3,513 | 5,404 |
| Total | 24,219 | 23,789 | 21,120 | 24,219 | 21,120 |

IFB INDUSTRIES LTD.
REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2012

In Rs. lakhs

| | Particulars | In Rs. lakhs | |
|----------|--|--|--|
| | | As at Year ended 31st March 2012 (Audited) | As at Year ended 31st March 2011 (Audited) |
| A | EQUITY AND LIABILITIES | | |
| | 1 Shareholder's Funds | | |
| | (a) Share Capital | 3,628 | 3,622 |
| | (b) Reserves and Surplus | 20,591 | 17,498 |
| | Sub-total - Shareholders' funds | 24,219 | 21,120 |
| | 2 Non-current liabilities | | |
| | (a) Deferred tax liabilities (Net) | 1,542 | 1,002 |
| | (b) Other long-term liabilities | 656 | 487 |
| | (c) Long-term provisions | 2,823 | 1,951 |
| | Sub-total - Non-current liabilities | 5,021 | 3,440 |
| | 3 Current liabilities | | |
| | (a) Trade Payables | 10,905 | 8,548 |
| | (b) Other current liabilities | 3,688 | 5,347 |
| | (c) Short-term provisions | 279 | 456 |
| | Sub-total - Current liabilities | 14,872 | 14,351 |
| | TOTAL - EQUITY AND LIABILITIES | 44,112 | 38,911 |
| B | ASSETS | | |
| | 1 Non current assets | | |
| | (a) Fixed Assets | 16,061 | 13,884 |
| | (b) Non - current investments | - | - |
| | (c) Long-term loans and advances | 3,550 | 2,391 |
| | (d) Other non-current assets | 142 | 109 |
| | Sub-total - Non current assets | 19,753 | 16,384 |
| | 2 Current assets | | |
| | (a) Current investments | 997 | 4,617 |
| | (b) Inventories | 10,925 | 8,883 |
| | (c) Trade receivables | 4,663 | 3,905 |
| | (d) Cash and bank balances | 5,242 | 2,691 |
| | (e) Short-term loans and advances | 2,503 | 2,414 |
| | (f) Other current assets | 29 | 17 |
| | Sub-total - Current assets | 24,359 | 22,527 |
| | TOTAL - ASSETS | 44,112 | 38,911 |

Notes:

- 1 The above unaudited results for the quarter and year ended 31st March 2012 were reviewed by the Audit Committee on 28th May, 2012 and approved by the Board of Directors at its meeting held on 30th May, 2012.
- 2 During the year ended 31st March, 2012, the Company issued and allotted 61,900 equity shares of Rs 10/- each to its employees under IFB Industries Limited - Employees Stock Purchase Scheme 2008 (ESPS). Consequently during the year ended 31st March 2012, ESPS Charge of Rs. 36 lakhs (Rs.607 lakhs in March 2011) being excess of the market price of the shares over the price at which they were issued, was considered in Employee Costs.
- 3 Other expenses for the year ended 31st March 2012 includes exchange loss of Rs. 669 lakhs (Rs. Nil in March 2011).
- 4 The company has entered into a mutual compromise settlement in respect of one of the past claims on the company, pertaining to a business discontinued since year 1999-2000. As per the terms of settlement, the company has paid a sum of Rs. 150 lakhs. This amount has been recognised as an exceptional item for the year ended 31st March, 2012.
- 5 The figures for the quarter ended 31st March 2012 and 31st March 2011 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 6 Previous period figures have been re-arranged/re-grouped wherever necessary, to conform to the classification adopted in the current period.

On behalf of the Board of Directors

Place: Kolkata
Date : 30th May, 2012

Bikram Nag
Joint Executive Chairman and Managing Director