

IFB INDUSTRIES LIMITED
REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088

PART I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2012							Rs. In lakhs
Particulars	3 Months ended 30 September 2012	3 Months ended 30 June 2012	3 Months ended 30 September 2011	6 Months ended 30 September 2012	6 Months ended 30 September 2011	12 Months ended 31st March 2012	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Income from operations							
(a) Net Sales/Income from operations (net of excise duty)	22,939	19,408	19,840	42,347	35,264	78,488	
(b) Other Operating Income	391	504	410	895	782	1,807	
Total Income from operations (net)	23,330	19,912	20,250	43,242	36,046	80,295	
2 Expenses							
(a) Cost of materials consumed	9,618	8,191	8,274	17,809	14,893	30,830	
(b) Purchase of stock- in- trade	6,820	3,887	5,464	10,707	8,237	18,025	
(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(2,435)	(412)	(1,953)	(2,847)	(2,686)	(1,318)	
(d) Employee benefit expenses	2,082	1,926	1,734	4,008	3,358	6,987	
(e) Depreciation and amortisation expense	434	411	359	845	696	1,488	
(f) Other expenses	5,823	5,119	5,547	10,942	9,738	21,652	
Total expenses	22,342	19,122	19,425	41,464	34,236	77,664	
3 Profit from operations before other income, finance costs and exceptional items (1-2)	988	790	825	1,778	1,810	2,631	
4 Other Income	304	144	221	448	368	1,145	
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	1,292	934	1,046	2,226	2,178	3,776	
6 Finance costs	6	4	5	10	8	32	
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,286	930	1,041	2,216	2,170	3,744	
8 Exceptional Expense	-	-	150	-	150	150	
9 Profit from ordinary activities before tax (7-8)	1,286	930	891	2,216	2,020	3,594	
10 Tax Expense	379	300	260	679	475	540	
11 Net Profit from ordinary activities after tax(9-10)	907	630	631	1,537	1,545	3,054	
12 Extraordinary Item (net of tax expense Rs. Nil)	-	-	-	-	-	-	
13 Net Profit for the period (11+12)	907	630	631	1,537	1,545	3,054	
14 Paid-up equity share capital (Face Value - Rs. 10/- each)	4,128	4,128	3,622	4,128	3,622	3,628	
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						20,418	
16 Earnings Per Share (of Rs. 10/-each) (not annualized)							
(a) Basic and diluted (before Extraordinary items)	2.24	1.72	1.78	3.99	4.36	8.61	
(b) Basic and diluted (after Extraordinary items)	2.24	1.72	1.78	3.99	4.36	8.61	

PART II SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012							Rs. In lakhs
Particulars	3 Months ended 30 September 2012	3 Months ended 30 June 2012	3 Months ended 30 September 2011	6 Months ended 30 September 2012	6 Months ended 30 September 2011	12 Months ended 31st March 2012	
A PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
- Number of shares	10,145,597	10,145,597	10,083,697	10,145,597	10,083,697	10,145,597	
- Percentage of shareholding	25.04%	25.04%	28.44%	25.04%	28.44%	28.56%	
2 Promoters and promoter group shareholding							
(a) Pledged/Encumbered							
- Number of shares	-	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	
(b) Non-encumbered							
- Number of shares	30,373,199	30,373,199	25,373,199	30,373,199	25,373,199	25,373,199	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
- Percentage of shares (as a % of the total share capital of the company)	74.96%	74.96%	71.56%	74.96%	71.56%	71.44%	

Particulars	3 Months ended 30 September 2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

IFB INDUSTRIES LIMITED
REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088
REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2012

Particulars	Rs. In lakhs					
	3 Months ended 30 September 2012	3 Months ended 30 June 2012	3 Months ended 30 September 2011	6 Months ended 30 September 2012	6 Months ended 30 September 2011	12 Months ended 31st March 2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
(a) Home Appliances	19,709	15,838	16,849	35,547	29,204	65,634
(b) Engineering	3,621	4,074	3,401	7,695	6,842	14,661
(c) Unallocated	-	-	-	-	-	-
Total	23,330	19,912	20,250	43,242	36,046	80,295
Less: Inter-Segment Revenue	-	-	-	-	-	-
Total Operating Income	23,330	19,912	20,250	43,242	36,046	80,295
2 Segment Results- Profit (+) / Loss(-) before interest and tax						
(a) Home Appliances	1,218	708	953	1,926	1,796	2,852
(b) Engineering	193	458	290	651	690	1,399
(c) Unallocated	(119)	(232)	(347)	(351)	(458)	(625)
Total	1,292	934	896	2,226	2,028	3,626
Less:						
(i) Finance costs	6	4	5	10	8	32
Total Profit before Tax	1,286	930	891	2,216	2,020	3,594
3 Capital Employed [Segment assets- Segment liabilities]						
(a) Home Appliances	15,510	14,673	13,126	15,510	13,126	14,282
(b) Engineering	7,970	7,330	5,744	7,970	5,744	6,424
(c) Unallocated	6,476	7,045	3,796	6,476	3,796	3,513
Total	29,956	29,048	22,666	29,956	22,666	24,219

IFB INDUSTRIES LIMITED
REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088
STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER, 2012

Particulars	Rs. In lakhs	
	As at Half ended 30 September 2012	As at Year ended 31 March 2012
	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	4,128	3,628
(b) Reserves and surplus	25,828	20,591
Sub-total - Shareholders' funds	29,956	24,219
2 Non-current liabilities		
(a) Deferred tax liabilities (Net)	1,667	1,542
(b) Other long-term liabilities	560	656
(c) Long-term provisions	3,077	2,823
Sub-total - Non-current liabilities	5,304	5,021
3 Current liabilities		
(a) Short-term borrowings	2,048	-
(b) Trade payables	14,037	10,905
(c) Other current liabilities	4,062	3,688
(d) Short-term provisions	313	279
Sub-total - Current liabilities	20,460	14,872
TOTAL - EQUITY AND LIABILITIES	55,720	44,112
B ASSETS		
1 Non current assets		
(a) Fixed assets	17,934	16,061
(b) Non-current investments	-	-
(c) Long-term loans and advances	3,486	3,550
(d) Other non-current assets	154	142
Sub-total - Non current assets	21,574	19,753
2 Current assets		
(a) Current investments	5,510	997
(b) Inventories	14,165	10,925
(c) Trade receivables	7,502	4,663
(d) Cash and bank balances	3,374	5,242
(e) Short-term loans and advances	3,582	2,503
(f) Other current assets	13	29
Sub-total - Current assets	34,146	24,359
TOTAL - ASSETS	55,720	44,112

Notes:

- The above unaudited results for the quarter ended 30th September, 2012 were reviewed by the Audit Committee on 29 October, 2012 and approved by the Board of Directors at its meeting held on 30 October, 2012. The said results have been subjected to a "Limited Review" by the newly appointed statutory auditors BSR & Co in terms of the "Listing Agreements" entered with the stock exchanges.
- During the six months ended 30th September 2012, the Company issued and allotted 41,00,000 equity shares to IFB Automotive Private Limited and 9,00,000 equity shares to Asansol Bottling & Packaging Company Private Limited, both promoter group Companies on Preferential basis. Out of the proceeds from preferential issue amounting to Rs. 4200 lakhs, Rs. 1175 lakhs have so far been utilized for capital expenditure, Rs. 2200 lakhs has been utilised for working capital, Rs. 685 lakhs have been temporarily invested in liquid mutual funds and the balance remaining Rs. 140 lakhs have been kept in the bank accounts pending utilization for the objects stated in the resolution passed in the general meeting dated 30th April, 2012
- The figures of the earlier periods have been regrouped to be in conformity with the new format prescribed under clause 41 of the Listing Agreement.

On behalf of the Board of Directors

Place: Kolkata
Date : 30 October, 2012

Bikram Nag
Joint Executive Chairman and Managing Director