

IFB INDUSTRIES LIMITED
REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088

PART I						Rs. In Lacs
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2014						
Particulars	3 Months ended 31 March 2014	3 Months ended 31 December 2013	3 Months ended 31 March 2013	12 Months ended 31 March 2014	12 Months ended 31 March 2013	
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
1 Income from operations						
(a) Net sales/income from operations (net of excise duty)	27,068	27,334	21,055	1,00,161	89,733	
(b) Other operating income	576	472	482	1,986	1,858	
Total income from operations (net)	27,644	27,806	21,537	1,02,147	91,591	
2 Expenses						
(a) Cost of materials consumed	9,027	9,988	7,398	36,686	35,648	
(b) Purchase of stock-in-trade	6,158	6,185	4,808	25,041	21,042	
(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	1,197	383	572	(2,153)	(1,796)	
(d) Employee benefit expenses	2,352	2,486	2,439	9,793	8,494	
(e) Depreciation and amortisation expense	607	603	512	2,259	1,832	
(f) Other expenses	7,285	7,094	5,752	28,262	23,179	
Total expenses	26,626	26,739	21,481	99,888	88,399	
3 Profit from operations before other income, finance costs and exceptional items (1-2)	1,018	1,067	56	2,259	3,192	
4 Other income	309	126	435	817	1,189	
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	1,327	1,193	- 491	3,076	4,361	
6 Finance costs	46	45	4	143	20	
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,281	1,148	487	2,933	4,341	
8 Exceptional expense	-	-	-	-	-	
9 Profit from ordinary activities before tax (7-8)	1,281	1,148	487	2,933	4,341	
10 Tax expense	371	264	78	773	1,196	
11 Net profit from ordinary activities after tax(9-10)	910	884	409	2,160	3,145	
12 Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-	-	
13 Net profit for the period (11+12)	910	884	409	2,160	3,145	
14 Paid-up equity share capital (Face Value - Rs. 10/- each)	4,128	4,128	4,128	4,128	4,128	
15 Reserve excluding revaluation reserves as per balance sheet of previous accounting year				29,423	27,263	
16 Earnings Per Share (of Rs. 10/-each) (not annualized)						
(a) Basic and diluted (before Extraordinary items)	2.24	2.18	1.01	5.33	7.95	
(b) Basic and diluted (after Extraordinary items)	2.24	2.18	1.01	5.33	7.95	

See accompanying notes to the financial results



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PART II						Rs. In Lacs
SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31 MARCH 2014						
Particulars	3 Months ended 31 March 2014	3 Months ended 31 December 2013	3 Months ended 31 March 2013	12 Months ended 31 March 2014	12 Months ended 31 March 2013	
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	1,01,45,597	1,01,45,597	1,01,45,597	1,01,45,597	1,01,45,597	
- Percentage of shareholding	25.04%	25.04%	25.04%	25.04%	25.04%	
2 Promoters and promoter group shareholding						
(a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	
(b) Non-encumbered						
- Number of shares	3,03,73,199	3,03,73,199	3,03,73,199	3,03,73,199	3,03,73,199	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	
- Percentage of shares (as a % of the total share capital of the company)	74.96%	74.96%	74.96%	74.96%	74.96%	

Particulars	3 Months ended 31 March 2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil



IFB INDUSTRIES LIMITED
 REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088
 REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
 STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2014

Particulars	Rs. in Lacs				
	3 Months ended 31 March 2014	3 Months ended 31 December 2013	3 Months ended 31 March 2013	12 Months ended 31 March 2014	12 Months ended 31 March 2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 Segment Revenue					
(a) Home appliances	22,365	23,099	17,457	84,398	75,995
(b) Engineering	5,279	4,707	4,080	17,749	15,596
(c) Unallocated	-	-	-	-	-
Total	27,644	27,806	21,537	1,02,147	91,591
Less: Inter-segment revenue	-	-	-	-	-
Total Operating Income	27,644	27,806	21,537	1,02,147	91,591
2 Segment Results- Profit (+) / Loss(-) before interest and tax					
(a) Home appliances	1,176	1,135	276	2,952	3,783
(b) Engineering	337	297	236	972	1,149
(c) Unallocated	(186)	(239)	(21)	(848)	(571)
Total	1,327	1,193	491	3,076	4,361
Less:					
(i) Finance costs	46	45	4	143	20
(ii) Other un-allocable expenditure net off un-allocable income	-	-	-	-	-
Total Profit before Tax	1,281	1,148	487	2,933	4,341
3 Capital Employed [Segment assets- Segment liabilities]					
(a) Home appliances	16,715	17,241	15,269	16,715	15,269
(b) Engineering	11,298	10,565	9,154	11,298	9,154
(c) Unallocated	5,711	5,008	7,141	5,711	7,141
Total	33,724	32,814	31,564	33,724	31,564



IFB INDUSTRIES LIMITED
REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088
STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2014

Particulars	Rs. In Lacs	
	As at Year ended 31 March 2014	As at Year ended 31 March 2013
	(Audited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	4,128	4,128
(b) Reserves and surplus	29,596	27,436
Sub-total - Shareholders' funds	33,724	31,564
2 Non-current liabilities		
(a) Deferred tax liabilities (net)	2,331	1,960
(b) Other long-term liabilities	708	635
(c) Long-term provisions	2,524	2,729
Sub-total - Non-current liabilities	5,563	5,324
3 Current liabilities		
(a) Short-term borrowings	4,777	985
(b) Trade payables	14,200	11,986
(c) Other current liabilities	5,335	3,611
(d) Short-term provisions	522	364
Sub-total - Current liabilities	24,834	16,946
TOTAL - EQUITY AND LIABILITIES	64,121	53,834
B ASSETS		
1 Non current assets		
(a) Fixed assets	24,038	19,503
(b) Long-term loans and advances	4,577	4,522
(c) Other non-current assets	1	4
Sub-total - Non current assets	28,616	24,029
2 Current assets		
(a) Current investments	3,728	5,677
(b) Inventories	15,546	13,195
(c) Trade receivables	7,229	4,790
(d) Cash and bank balances	6,820	4,462
(e) Short-term loans and advances	2,099	1,610
(f) Other current assets	83	71
Sub-total - Current assets	35,505	29,805
TOTAL - ASSETS	64,121	53,834

Notes:

- 1 The above unaudited results for the quarter and audited results for the year ended 31st March 2014 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29 May, 2014.
- 2 The figures for the quarter ended 31 March 2014 and 31 March 2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 3 Profit for the year ended 31 March 2014 is after foreign exchange loss of Rs 1,436 lacs (31 March 2013: Rs. 29 lacs)
- 4 Figures of the earlier periods have been regrouped to be in conformity with the current period.

On behalf of the Board of Directors

(Signature)
Bikram Nag

Joint Executive Chairman and Managing Director

Place: Kolkata
Date : 29 May, 2014

