

IFB INDUSTRIES LIMITED  
Regd. Off: 14, Taratolla Road, Kolkata-700 088  
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

In Rs. lakhs

Particulars	3 Months ended	3 Months ended	12 Months ended	12 Months ended
	31st March 2011	31st March 2010	31st March 2011	31st March 2010
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1(a) Net Sales/Income from Operations	16,270	14,335	66,547	53,395
(b) Other Operating Income	456	424	1,427	1,134
Total Income	16,726	14,759	67,974	54,529
2 Expenditure				
a) (Increase)/ Decrease in Stock in trade and work in progress	1,134	347	(376)	(958)
b) Consumption of raw materials	6,459	7,808	28,657	24,684
c) Purchases of traded goods	2,743	(210)	11,755	6,973
d) Employees cost	1,503	1,520	6,300	5,073
e) Depreciation	336	290	1,041	868
f) Other Expenditure	4,253	3,466	15,470	13,265
g) Total	16,428	13,221	62,847	49,905
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	298	1,538	5,127	4,624
4 Other Income	1,203	384	1,780	1,153
5 Profit before Interest and Exceptional Items (3+4)	1,501	1,922	6,907	5,777
6 Interest	2	4	26	26
7 Profit after Interest but before Exceptional Items (5-6)	1,499	1,918	6,881	5,751
8 Exceptional Items	-	-	-	-
9 Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	1,499	1,918	6,881	5,751
10 Tax Expense	139	(254)	1,850	375
11 Net Profit(+)/Loss(-) from Ordinary Activities after tax(9-10)	1,360	2,172	5,031	5,376
12 Extraordinary Item (net of tax expense Rs. Nil )	-	-	-	-
13 Net Profit(+)/Loss(-) for the period (11+12)	1,360	2,172	5,031	5,376
14 Paid-up equity share capital (Face Value - Rs. 10/- each)	3,622	3,552	3,622	3,552
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			17,326	11,652
16 Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items (not annualized)	3.84	6.25	14.24	16.87
b) Basic and diluted EPS after Extraordinary items (not annualized)	3.84	6.25	14.24	16.87
17 Public Shareholding				
- Number of shares	10,083,697	9,381,847	10,083,697	9,381,847
- Percentage of shareholding	28.44%	26.99%	28.44%	26.99%
18 Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	25,373,199	25,373,199	25,373,199	25,373,199
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	71.56%	73.01%	71.56%	73.01%

IFB INDUSTRIES LTD.  
Regd. Off: 14, Taratolla Road, Kolkata-700 088  
REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

Particulars	In Rs. lakhs			
	3 Months ended 31st March 2011	3 Months ended 31st March 2010	12 Months ended 31st March 2011	12 Months ended 31st March 2010
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1 Segment Revenue</b>				
a. Home Appliances	13,429	11,767	55,174	44,356
b. Engineering	3,297	2,992	12,800	10,173
c. Unallocated	-	-	-	-
<b>Total</b>	<b>16,726</b>	<b>14,759</b>	<b>67,974</b>	<b>54,529</b>
Less: Inter-Segment Revenue	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>16,726</b>	<b>14,759</b>	<b>67,974</b>	<b>54,529</b>
<b>2 Segment Results- Profit (+) / Loss(-) before interest and tax</b>				
a. Home Appliances	697	1,574	5,540	4,200
b. Engineering	203	443	1,333	1,524
c. Unallocated	601	(95)	34	53
<b>Total</b>	<b>1,501</b>	<b>1,922</b>	<b>6,907</b>	<b>5,777</b>
Less:				
i) Interest	2	4	26	26
ii) Other un-allocable expenditure net off un-allocable income	-	-	-	-
<b>Total Profit before Tax</b>	<b>1,499</b>	<b>1,918</b>	<b>6,881</b>	<b>5,751</b>
<b>3 Capital Employed</b> [Segment assets- Segment liabilities]				
a. Home Appliances	10,887	8,589	10,887	8,589
b. Engineering	4,829	4,136	4,829	4,136
c. Unallocated	5,404	2,652	5,404	2,652
<b>Total</b>	<b>21,120</b>	<b>15,377</b>	<b>21,120</b>	<b>15,377</b>

IFB INDUSTRIES LTD.  
Regd. Off: 14, Taratolla Road, Kolkata-700 088  
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2011

Particulars	In Rs. lakhs	
	As at 31st March 2011	As at 31st March 2010
	(Audited)	(Audited)
<b>1 Shareholder's Funds</b>		
(a) Share Capital	3,622	3,552
(b) Reserves and Surplus	24,478	23,836
<b>2 Deferred tax liability</b>	1,002	375
<b>Total</b>	<b>29,102</b>	<b>27,763</b>
<b>3 Fixed Assets</b>	13,884	8,240
<b>4 Investments</b>	4,617	1,064
<b>5 Current Assets, Loans and Advances</b>		
(a) Inventories	8,883	8,533
(b) Sundry Debtors	3,906	2,798
(c) Cash and Bank Balances	2,800	3,655
(d) Loans & Advances	4,821	4,749
<b>Total Current Assets, Loans and Advances</b>	<b>20,410</b>	<b>19,735</b>
Less: Current Liabilities and Provisions		
(a) Liabilities	(14,382)	(10,970)
(b) Provisions	(2,407)	(2,317)
<b>Net Current Assets</b>	<b>3,621</b>	<b>6,448</b>
<b>6 Profit and Loss Account</b>	6,980	12,011
<b>Total</b>	<b>29,102</b>	<b>27,763</b>

**Notes:**

- The above results for the quarter and year ended 31st March 2011 were reviewed by the Audit Committee on 26th May, 2011 and approved by the Board of Directors at its meeting held on 27th May, 2011.
- During the year ended 31st March 2011, the Company has issued and allotted 701,850 equity shares of Rs. 10/- each to its employees under IFB Industries Limited - Employees Stock Purchase Scheme 2008 (ESPS). Consequently ESPS Charge of Rs.607 lakhs (Rs.124 lakhs in March 2010) being excess of the market price of the shares over the price at which they are issued has been considered in the twelve months results.
- In terms of the amended Clause 41 of the listing agreement, details of number of investor complaints for the quarter ended 31st March 2011 are as follows:  
Beginning - nil, Received - 3, Disposed off - 3 and Pending - nil.
- Previous period figures have been re-arranged/re-grouped wherever necessary.

On behalf of the Board of Directors

Place: Kolkata  
Date : 27th May, 2011

Bikram Nag  
Joint Executive Chairman and Managing Director