

IFB INDUSTRIES LIMITED
 Regd. Off: 14, Taratolla Road, Kolkata-700 088
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2011

In Rs. lakhs

Particulars	3 Months ended 30th September 2011	3 Months ended 30th September 2010	6 Months ended 30th September 2011	6 Months ended 30th September 2010	12 Months ended 31st March 2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1(a) Net Sales/Income from Operations	19,840	16,590	35,264	29,476	66,547
(b) Other Operating Income	410	319	782	593	1,427
Total Income	20,250	16,909	36,046	30,069	67,974
2 Expenditure					
a) (Increase)/ Decrease in Stock in trade and work in progress	(1,953)	725	(2,686)	(2,217)	(376)
b) Consumption of raw materials	9,630	6,377	16,778	13,906	28,657
c) Purchase of traded goods	4,792	3,102	7,565	5,243	11,755
d) Employees cost	1,734	1,369	3,358	3,360	6,300
e) Depreciation	359	223	696	434	1,041
f) Other Expenditure	4,863	3,898	8,525	7,043	15,470
g) Total	19,425	15,694	34,236	27,769	62,847
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	825	1,215	1,810	2,300	5,127
4 Other Income	221	54	368	187	1,780
5 Profit before Interest and Exceptional Items (3+4)	1,046	1,269	2,178	2,487	6,907
6 Interest	5	12	8	21	26
7 Profit after Interest but before Exceptional Items (5-6)	1,041	1,257	2,170	2,466	6,881
8 Exceptional Expense	150	-	150	-	-
9 Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	891	1,257	2,020	2,466	6,881
10 Tax Expense	260	387	475	820	1,850
11 Net Profit(+)/Loss(-) from Ordinary Activities after tax(9-10)	631	870	1,545	1,646	5,031
12 Extraordinary Item (net of tax expense Rs. Nil)	-	-	-	-	-
13 Net Profit(+)/Loss(-) for the period (11+12)	631	870	1,545	1,646	5,031
14 Paid-up equity share capital (Face Value - Rs. 10/- each)	3,622	3,621	3,622	3,621	3,622
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					17,326
16 Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items (not annualized)	1.78	2.45	4.36	4.68	14.24
b) Basic and diluted EPS after Extraordinary items (not annualized)	1.78	2.45	4.36	4.68	14.24
17 Public Shareholding					
- Number of shares	10,083,697	10,070,697	10,083,697	10,070,697	10,083,697
- Percentage of shareholding	28.44%	28.41%	28.44%	28.41%	28.44%
18 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	25,373,199	25,373,199	25,373,199	25,373,199	25,373,199
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	71.56%	71.59%	71.56%	71.59%	71.56%

IFB INDUSTRIES LTD.
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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2011

Particulars	In Rs. lakhs				
	3 Months ended 30th September 2011	3 Months ended 30th September 2010	6 Months ended 30th September 2011	6 Months ended 30th September 2010	12 Months ended 31st March 2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue					
a. Home Appliances	16,849	13,777	29,204	23,815	55,174
b. Engineering	3,401	3,132	6,842	6,254	12,800
c. Others	-	-	-	-	-
Total	20,250	16,909	36,046	30,069	67,974
Less: Inter-Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	20,250	16,909	36,046	30,069	67,974
2 Segment Results- Profit (+) / Loss(-) before interest and tax					
a. Home Appliances	734	1,098	1,397	2,151	5,540
b. Engineering	250	477	617	736	1,333
c. Others	(88)	(306)	14	(400)	34
Total	896	1,269	2,028	2,487	6,907
Less:					
i) Interest	5	12	8	21	26
ii) Other un-allocable expenditure net off un-allocable income	-	-	-	-	-
Total Profit before Tax	891	1,257	2,020	2,466	6,881
3 Capital Employed [Segment assets- Segment liabilities]					
a. Home Appliances	14,605	11,747	14,605	11,747	10,887
b. Engineering	5,744	4,608	5,744	4,608	4,829
c. Others	3,796	1,999	3,796	1,999	5,404
Total	24,145	18,354	24,145	18,354	21,120

IFB INDUSTRIES LTD.
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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2011

Particulars	In Rs. lakhs		
	As at 30th September 2011	As at 30th September 2010	As at 31st March 2011
	(Unaudited)	(Unaudited)	(Audited)
1 Shareholder's Funds			
(a) Share Capital	3,622	3,621	3,622
(b) Share Application money pending allotment	-	2	-
(c) Reserves and Surplus	24,479	24,459	24,478
2 Loan Funds	1,479	636	-
3 Deferred tax liability	1,170	576	1,002
Total	30,750	29,294	29,102
4 Fixed Assets	14,927	11,701	13,884
5 Investments	3,978	1,522	4,617
6 Current Assets, Loans and Advances			
(a) Inventories	12,479	10,540	8,883
(b) Sundry Debtors	6,214	4,017	3,906
(c) Cash and Bank Balances	4,036	3,309	2,800
(d) Loans & Advances	7,781	7,054	4,821
Total Current Assets, Loans and Advances	30,510	24,920	20,410
Less: Current Liabilities and Provisions			
(a) Liabilities	(21,280)	(16,774)	(14,382)
(b) Provisions	(2,820)	(2,439)	(2,407)
Net Current Assets	6,410	5,707	3,621
7 Profit and Loss Account	5,435	10,364	6,980
Total	30,750	29,294	29,102

- Notes:**
- The above unaudited results for the quarter and six months ended 30th September 2011 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th October, 2011. The said results have been subjected to a "Limited Review" by the statutory auditors in terms of the 'Listing Agreements' entered with the stock exchanges.
 - During the six months ended 30th September 2010, the Company issued and allotted 688,850 equity shares of Rs 10/- each to its employees under IFB Industries Limited - Employees Stock Purchase Scheme 2008 (ESPS). Consequently ESPS Charge of Rs. 588 lakhs being excess of the market price of the shares over the price at which they were issued, was considered in Employee Costs for the six months ended 30th September 2010. There has been no such cost during the six months and quarter ended 30th September 2011 and in quarter ended 30th September 2010.
 - Other expenditure for the quarter and six months ended 30th September 2011 includes exchange loss of Rs. 201 lakhs.
 - The company has entered into a mutual compromise settlement in respect of one of the past claims on the company, pertaining to a business discontinued since year 1999-2000. As per the terms of settlement, the company has agreed to pay a sum of Rs. 150 lakhs. This amount has been recognised as an exceptional item for the six month and quarter ended 30th September, 2011.
 - In terms of the amended Clause 41 of the listing agreement, details of number of investor complaints for the quarter ended 30th September 2011 are as follows:
Beginning - nil, Received - nil, Disposed off - nil and Pending - nil.
 - Previous period figures have been re-arranged/re-grouped wherever necessary, to conform to the classification adopted in the current period.

On behalf of the Board of Directors

Place: Kolkata
Date : 28th October, 2011


Bikram Nag
Joint Executive Chairman and Managing Director