

IFB INDUSTRIES LIMITED  
Regd. Off: 14, Taratolla Road, Kolkata-700 088  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011

Particulars	In Rs. lakhs					
	3 Months ended 31st December 2011 (Unaudited)	3 Months ended 30th September 2011 (Unaudited)	3 Months ended 31st December 2010 (Unaudited)	9 Months ended 31st December 2011 (Unaudited)	9 Months ended 31st December 2010 (Unaudited)	12 Months ended 31st March 2011 (Audited)
1 (a) Net Sales/Income from Operations	23,010	19,840	20,801	58,274	50,277	66,547
(b) Other Operating Income	432	410	378	1,214	971	1,427
<b>Total Operating Income</b>	<b>23,442</b>	<b>20,250</b>	<b>21,179</b>	<b>59,488</b>	<b>51,248</b>	<b>67,974</b>
2 Expenditure						
a) (Increase)/ Decrease in Stock in trade and work in progress	(1,876)	(1,953)	707	(4,562)	(1,510)	(376)
b) Consumption of raw materials	6,387	9,630	8,292	23,165	22,198	28,657
c) Purchase of traded goods	10,424	4,792	3,769	17,989	9,012	11,755
d) Employees cost	1,735	1,734	1,437	5,093	4,797	6,300
e) Depreciation	391	359	271	1,087	705	1,041
f) Other Expenditure	5,563	4,863	4,174	14,088	11,217	15,470
g) Total	22,624	19,425	18,650	56,860	46,419	62,847
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	818	825	2,529	2,628	4,829	5,127
4 Other Income	297	221	390	665	577	1,780
5 Profit before Interest and Exceptional Items (3+4)	1,115	1,046	2,919	3,293	5,406	6,907
6 Interest	9	5	3	17	24	26
7 Profit after Interest but before Exceptional Items (5-6)	1,106	1,041	2,916	3,276	5,382	6,881
8 Exceptional Expense	-	150	-	150	-	-
9 Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	1,106	891	2,916	3,126	5,382	6,881
10 Tax Expense	30	260	891	505	1,711	1,850
11 Net Profit(+)/Loss(-) from Ordinary Activities after tax(9-10)	1,076	631	2,025	2,621	3,671	5,031
12 Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-	-	-
13 Net Profit(+)/Loss(-) for the period (11+12)	1,076	631	2,025	2,621	3,671	5,031
14 Paid-up equity share capital (Face Value - Rs. 10/- each)	3,628	3,622	3,622	3,628	3,622	3,622
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						17,326
16 Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items (not annualized)	3.04	1.78	5.71	7.39	10.40	14.24
b) Basic and diluted EPS after Extraordinary items (not annualized)	3.04	1.78	5.71	7.39	10.40	14.24
17 Public Shareholding						
- Number of shares	10,145,597	10,083,697	10,083,697	10,145,597	10,083,697	10,083,697
- Percentage of shareholding	28.56%	28.44%	28.44%	28.56%	28.44%	28.44%
18 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	25,373,199	25,373,199	25,373,199	25,373,199	25,373,199	25,373,199
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	71.44%	71.56%	71.56%	71.44%	71.56%	71.56%



IFB INDUSTRIES LTD.  
 Regd. Off: 14, Taratolla Road, Kolkata-700 088  
 REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011

Particulars	In Rs. lakhs					
	3 Months ended 31st December 2011	3 Months ended 30th September 2011	3 Months ended 31st December 2010	9 Months ended 31st December 2011	9 Months ended 31st December 2010	12 Months ended 31st March 2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Segment Revenue</b>						
a. Home Appliances	19,920	16,849	17,930	49,124	41,745	55,174
b. Engineering	3,522	3,401	3,249	10,364	9,503	12,800
c. Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>23,442</b>	<b>20,250</b>	<b>21,179</b>	<b>59,488</b>	<b>51,248</b>	<b>67,974</b>
Less: Inter-Segment Revenue	-	-	-	-	-	-
<b>Total Operating Income</b>	<b>23,442</b>	<b>20,250</b>	<b>21,179</b>	<b>59,488</b>	<b>51,248</b>	<b>67,974</b>
<b>2 Segment Results- Profit (+) / Loss(-) before interest and tax</b>						
a. Home Appliances	744	734	2,692	2,141	4,843	5,540
b. Engineering	182	250	394	799	1,130	1,333
c. Unallocated	189	(88)	(167)	203	(567)	34
<b>Total</b>	<b>1,115</b>	<b>896</b>	<b>2,919</b>	<b>3,143</b>	<b>5,406</b>	<b>6,907</b>
Less:						
i) Interest	9	5	3	17	24	26
ii) Other un-allocable expenditure net off un-allocable income	-	-	-	-	-	-
<b>Total Profit before Tax</b>	<b>1,106</b>	<b>891</b>	<b>2,916</b>	<b>3,126</b>	<b>5,382</b>	<b>6,881</b>
<b>3 Capital Employed [Segment assets- Segment liabilities]</b>						
a. Home Appliances	14,046	13,725	11,655	14,046	11,655	10,887
b. Engineering	5,709	5,255	4,853	5,709	4,853	4,829
c. Unallocated	4,034	5,165	3,888	4,034	3,888	5,404
<b>Total</b>	<b>23,789</b>	<b>24,145</b>	<b>20,396</b>	<b>23,789</b>	<b>20,396</b>	<b>21,120</b>

**Notes:**

- The above unaudited results for the quarter and nine months ended 31st December 2011 were reviewed by the Audit Committee on 27th January, 2012 and approved by the Board of Directors at its meeting held on 28th January, 2012. The said results have been subjected to a "Limited Review" by the statutory auditors in terms of the 'Listing Agreements' entered with the stock exchanges.
- During the nine months and quarter ended 31st December 2011, the Company issued and allotted 61,900 equity shares of Rs 10/- each to its employees under IFB Industries Limited - Employees Stock Purchase Scheme 2008 (ESPS). Consequently during the nine months ended 31st December 2011, ESPS Charge of Rs. 36 lakhs (Rs.607 lakhs in December 2010) and during the quarter ended 31st December 2011, ESPS Charge of Rs. 36 lakhs (Rs. 19 lakhs in December 2010) being excess of the market price of the shares over the price at which they were issued, was considered in Employee Costs.
- Other expenditure for the quarter and nine months ended 31st December 2011 includes exchange loss of Rs. 505 lakhs (Rs.Nil in Dec 2010) and Rs. 706 lakhs (Rs.Nil in Dec 2010) respectively
- The company has entered into a mutual compromise settlement in respect of one of the past claims on the company, pertaining to a business discontinued since year 1999-2000. As per the terms of settlement, the company has agreed to pay a sum of Rs. 150 lakhs. This amount has been recognised as an exceptional item for the nine month ended 31st December, 2011.
- In terms of the amended Clause 41 of the listing agreement, details of number of investor complaints for the quarter ended 31st December 2011 are as follows:  
Beginning - nil, Received - nil, Disposed off - nil and Pending - nil.
- Previous period figures have been re-arranged/re-grouped wherever necessary, to conform to the classification adopted in the current period.

On behalf of the Board of Directors

Bikram Neg

Joint Executive Chairman and Managing Director

Place: Kolkata  
Date : 28th January, 2012

