

**IFB INDUSTRIES LIMITED**  
**REGISTERED OFFICE: 14, TARATALA ROAD, KOLKATA-700088**

<b>PART I</b>						<b>Rs. In lakhs</b>
<b>STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2014</b>						
Particulars	3 Months ended 31 December 2014	3 Months ended 30 September 2014	3 Months ended 31 December 2013	9 Months ended 31 December 2014	9 Months ended 31 December 2013	12 Months ended 31 March 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from operations</b>						
(a) Net Sales/income from operations (net of excise duty)	32,509	30,644	27,334	91,692	73,093	1,00,161
(b) Other operating income	535	713	472	1,768	1,410	1,986
<b>Total Income from operations (net)</b>	<b>33,044</b>	<b>31,357</b>	<b>27,806</b>	<b>93,460</b>	<b>74,503</b>	<b>1,02,147</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	12,834	12,605	9,988	35,419	27,659	36,686
(b) Purchase of stock- in- trade	6,713	5,757	6,185	19,915	18,883	25,041
(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(712)	(418)	383	(1,607)	(3,350)	(2,153)
(d) Employee benefits expense	3,257	2,947	2,486	9,052	7,441	9,793
(e) Depreciation and amortisation expense	917	913	603	1,878	1,652	2,259
(f) Other expenses	8,784	7,573	7,094	23,463	20,977	28,262
<b>Total expenses</b>	<b>31,793</b>	<b>29,377</b>	<b>26,739</b>	<b>88,120</b>	<b>73,262</b>	<b>99,888</b>
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,251</b>	<b>1,980</b>	<b>1,067</b>	<b>5,340</b>	<b>1,241</b>	<b>2,259</b>
<b>4 Other Income</b>	697	286	126	1,102	508	817
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1,948</b>	<b>2,266</b>	<b>1,193</b>	<b>6,442</b>	<b>1,749</b>	<b>3,076</b>
<b>6 Finance costs</b>	42	46	45	138	97	143
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1,906</b>	<b>2,220</b>	<b>1,148</b>	<b>6,304</b>	<b>1,652</b>	<b>2,933</b>
<b>8 Exceptional items</b>	-	-	-	-	-	-
<b>9 Profit from ordinary activities before tax (7-8)</b>	<b>1,906</b>	<b>2,220</b>	<b>1,148</b>	<b>6,304</b>	<b>1,652</b>	<b>2,933</b>
<b>10 Tax expense</b>	327	679	264	1,449	402	773
<b>11 Net Profit from ordinary activities after tax (9-10)</b>	<b>1,579</b>	<b>1,541</b>	<b>884</b>	<b>4,855</b>	<b>1,250</b>	<b>2,160</b>
<b>12 Extraordinary items (net of tax expense)</b>	-	-	-	-	-	-
<b>13 Net Profit for the period (11+12)</b>	<b>1,579</b>	<b>1,541</b>	<b>884</b>	<b>4,855</b>	<b>1,250</b>	<b>2,160</b>
<b>14 Paid-up equity share capital (Face Value - Rs. 10/- each)</b>	<b>4,128</b>	<b>4,128</b>	<b>4,128</b>	<b>4,128</b>	<b>4,128</b>	<b>4,128</b>
<b>15 Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>						29,423
<b>16 Earnings per share (of Rs. 10/-each) (not annualized)</b>						
(a) Basic and diluted (before extraordinary items)	3.90	3.80	2.18	11.98	3.09	5.33
(b) Basic and diluted (after extraordinary items)	3.90	3.80	2.18	11.98	3.09	5.33

See accompanying notes to the financial results

<b>PART II</b>						
<b>SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2014</b>						
<b>Particulars</b>	<b>3 Months ended 31 December 2014</b>	<b>3 Months ended 30 September 2014</b>	<b>3 Months ended 31 December 2013</b>	<b>9 Months ended 31 December 2014</b>	<b>9 Months ended 31 December 2013</b>	<b>12 Months ended 31 March 2014</b>
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholding</b>						
- Number of shares	1,01,45,597	1,01,45,597	1,01,45,597	1,01,45,597	1,01,45,597	1,01,45,597
- Percentage of shareholding	25.04%	25.04%	25.04%	25.04%	25.04%	25.04%
<b>2 Promoters and promoter group shareholding</b>						
(a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non-encumbered						
- Number of shares	3,03,73,199	3,03,73,199	3,03,73,199	3,03,73,199	3,03,73,199	3,03,73,199
- Percentage of shares (as a % of the total share holding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.96%	74.96%	74.96%	74.96%	74.96%	74.96%

<b>Particulars</b>	<b>3 Months ended 31 December 2014</b>
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

**IFB INDUSTRIES LIMITED**  
**REGISTERED OFFICE: 14, TARATALA ROAD, KOLKATA-700088**  
**REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2014**

<b>Particulars</b>	<b>3 Months ended 31 December 2014</b>	<b>3 Months ended 30 September 2014</b>	<b>3 Months ended 31 December 2013</b>	<b>9 Months ended 31 December 2014</b>	<b>9 Months ended 31 December 2013</b>	<b>Rs. In lakhs</b>
						<b>12 Months ended 31 March 2014</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Audited)</b>
<b>1 Segment Revenue</b>						
(a) Home appliances	26,875	25,418	23,099	76,201	62,033	84,398
(b) Engineering	6,169	5,939	4,707	17,259	12,470	17,749
<b>Total</b>	<b>33,044</b>	<b>31,357</b>	<b>27,806</b>	<b>93,460</b>	<b>74,503</b>	<b>1,02,147</b>
Less: Inter-Segment Revenue	-	-	-	-	-	-
<b>Total Income from operations (net)</b>	<b>33,044</b>	<b>31,357</b>	<b>27,806</b>	<b>93,460</b>	<b>74,503</b>	<b>1,02,147</b>
<b>2 Segment Results- Profit before interest and tax</b>						
(a) Home appliances	1,225	2,008	1,135	5,128	1,776	2,952
(b) Engineering	1,048	406	297	2,019	635	972
<b>Total</b>	<b>2,273</b>	<b>2,414</b>	<b>1,432</b>	<b>7,147</b>	<b>2,411</b>	<b>3,924</b>
<b>Less:</b>						
(i) Finance costs	42	46	45	138	97	143
(ii) Other un-allocable expenditure net of un-allocable income	325	148	239	705	662	848
<b>Total Profit before Tax</b>	<b>1,906</b>	<b>2,220</b>	<b>1,148</b>	<b>6,304</b>	<b>1,652</b>	<b>2,933</b>
<b>3 Capital Employed</b> <b>[Segment assets- Segment liabilities]</b>						
(a) Home appliances	17,650	19,082	17,241	17,650	17,241	16,715
(b) Engineering	11,686	11,063	10,565	11,686	10,565	11,298
<b>Total</b>	<b>29,336</b>	<b>30,145</b>	<b>27,806</b>	<b>29,336</b>	<b>27,806</b>	<b>28,013</b>
<b>Add:</b>						
(i) Other un-allocable assets net of liabilities	8,454	6,066	5,008	8,454	5,008	5,711
<b>Total</b>	<b>37,790</b>	<b>36,211</b>	<b>32,814</b>	<b>37,790</b>	<b>32,814</b>	<b>33,724</b>

**Notes:**

1 The unaudited results for the quarter and nine months ended 31 December 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30 January 2015. The said results have been subjected to a "Limited Review" by the statutory auditors in terms of the 'Listing Agreements' entered with the stock exchanges.

2 Effective 01 April 2014, the Company has changed the policy of providing depreciation of certain assets from written down value basis to straight line basis thereby resulting in a surplus of Rs. 844 lakhs for the nine months ended 31 December 2014.

During the first quarter, the Company has revised its estimates of useful life of its fixed assets as prescribed in Part C of Schedule II of the Companies Act, 2013, except for certain assets for which different useful life have been considered based on technical advice. Carrying amount less residual value of the assets whose remaining useful life has become nil at the beginning of the period amounting to Rs. 789 lakhs (net of taxes of Rs. 406 lakhs) has been adjusted with the opening balance of retained earnings.

As a result of the above mentioned changes on account of change in policy and on account of change in useful life where remaining useful life has not become nil, the depreciation charge for the quarter ended 31 December 2014 is higher by Rs. 218 lakhs and nine months ended 31 December 2014 is lower by Rs. 16 lakhs.

3 Previous period figures have been re-arranged/re-grouped wherever necessary.

**Place: Kolkata**  
**Date : 30 January 2015**

**Bikram Nag**  
**Joint Executive Chairman and Managing Director**