

IFB INDUSTRIES LIMITED
REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088

| PART I | | | | | Rs. in Lacs | |
|---|---|---------------------------------------|--|---------------------------------------|--|--|
| STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2013 | | | | | | |
| Particulars | | 3 Months ended 31 March 2013 | 3 Months ended 31 December 2012 | 3 Months ended 31 March 2012 | 12 Months ended 31 March 2013 | 12 Months ended 31 March 2012 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| 1 | Income from operations | | | | | |
| | (a) Net sales/income from operations (net of excise duty) | 21,055 | 26,331 | 20,214 | 89,733 | 78,488 |
| | (b) Other operating income | 482 | 481 | 593 | 1,858 | 1,807 |
| | Total Income from operations (net) | 21,537 | 26,812 | 20,807 | 91,591 | 80,295 |
| 2 | Expenses | | | | | |
| | (a) Cost of materials consumed | 7,398 | 10,518 | 7,239 | 35,648 | 30,830 |
| | (b) Purchase of stock-in-trade | 4,808 | 5,527 | 2,438 | 21,042 | 18,025 |
| | (c) Changes in inventories of finished goods, work-in progress and stock-in-trade | 572 | 479 | 3,244 | (1,796) | (1,318) |
| | (d) Employee benefit expenses | 2,439 | 2,047 | 1,894 | 8,494 | 6,987 |
| | (e) Depreciation and amortisation expense | 512 | 475 | 401 | 1,832 | 1,488 |
| | (f) Other expenses | 5,752 | 6,408 | 5,588 | 23,179 | 21,652 |
| | Total expenses | 21,481 | 25,454 | 20,804 | 88,399 | 77,664 |
| 3 | Profit from operations before other income, finance costs and exceptional items (1-2) | 56 | 1,358 | 3 | 3,192 | 2,631 |
| 4 | Other income | 435 | 286 | 480 | 1,169 | 1,145 |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3+4) | 491 | 1,644 | 483 | 4,361 | 3,776 |
| 6 | Finance costs | 4 | 6 | 15 | 20 | 32 |
| 7 | Profit from ordinary activities after finance costs but before exceptional items (5-6) | 487 | 1,638 | 468 | 4,341 | 3,744 |
| 8 | Exceptional expense | - | - | - | - | 150 |
| 9 | Profit from ordinary activities before tax (7-8) | 487 | 1,638 | 468 | 4,341 | 3,594 |
| 10 | Tax expense | 78 | 439 | 35 | 1,196 | 540 |
| 11 | Net profit from ordinary activities after tax (9-10) | 409 | 1,199 | 433 | 3,145 | 3,054 |
| 12 | Extraordinary item (net of tax expense Rs. Nil) | - | - | - | - | - |
| 13 | Net profit for the period (11+12) | 409 | 1,199 | 433 | 3,145 | 3,054 |
| 14 | Paid-up equity share capital (Face Value - Rs. 10/- each) | 4,128 | 4,128 | 3,628 | 4,128 | 3,628 |
| 15 | Reserve excluding revaluation reserves as per balance sheet of previous accounting year | | | | 27,263 | 20,418 |
| 16 | Earnings Per Share (of Rs. 10/-each) (not annualized) | | | | | |
| | (a) Basic and diluted, before Extraordinary items (In Rs.) | 1.01 | 2.96 | 1.22 | 7.95 | 8.61 |
| | (b) Basic and diluted after Extraordinary items (In Rs.) | 1.01 | 2.96 | 1.22 | 7.95 | 8.61 |

See accompanying notes to the financial results

IFB INDUSTRIES LIMITED
REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088

| Rs. In Lacs | | | | | |
|--|------------------------------------|---------------------------------------|------------------------------------|-------------------------------------|-------------------------------------|
| PART II | | | | | |
| SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31 MARCH 2013 | | | | | |
| Particulars | 3 Months ended 31 March 2013 | 3 Months ended 31 December 2012 | 3 Months ended 31 March 2012 | 12 Months ended 31 March 2013 | 12 Months ended 31 March 2012 |
| A PARTICULARS OF SHAREHOLDING | | | | | |
| 1 Public shareholding | | | | | |
| - Number of shares | 10,145,597 | 10,145,597 | 10,145,597 | 10,145,597 | 10,145,597 |
| - Percentage of shareholding | 25.04% | 25.04% | 28.56% | 25.04% | 28.56% |
| 2 Promoters and promoter group shareholding | | | | | |
| (a) Pledged/Encumbered | | | | | |
| - Number of shares | - | - | - | - | - |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - |
| (b) Non-encumbered | | | | | |
| - Number of shares | 30,373,199 | 30,373,199 | 25,373,199 | 30,373,199 | 25,373,199 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| - Percentage of shares (as a % of the total share capital of the company) | 74.96% | 74.96% | 71.44% | 74.96% | 71.44% |

| Particulars | 3 Months ended 31 March 2013 |
|--|------------------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | Nil |
| Disposed of during the quarter | Nil |
| Remaining unresolved at the end of the quarter | Nil |

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2013

| Rs. In Lacs | | | | | |
|--|------------------------------------|---------------------------------------|------------------------------------|-------------------------------------|-------------------------------------|
| Particulars | 3 Months ended 31 March 2013 | 3 Months ended 31 December 2012 | 3 Months ended 31 March 2012 | 12 Months ended 31 March 2013 | 12 Months ended 31 March 2012 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| 1 Segment Revenue | | | | | |
| (a) Home appliances | 17,457 | 22,991 | 16,510 | 75,995 | 65,634 |
| (b) Engineering | 4,080 | 3,821 | 4,297 | 15,596 | 14,661 |
| (c) Unallocated | - | - | - | - | - |
| Total | 21,537 | 26,812 | 20,807 | 91,591 | 80,295 |
| Less: Inter-segment revenue | - | - | - | - | - |
| Total Operating Income | 21,537 | 26,812 | 20,807 | 91,591 | 80,295 |
| 2 Segment Results- Profit (+) / Loss(-) before interest and tax | | | | | |
| (a) Home appliances | 276 | 1,581 | 64 | 3,783 | 2,852 |
| (b) Engineering | 236 | 262 | 467 | 1,149 | 1,399 |
| (c) Unallocated | (21) | (199) | (48) | (571) | (625) |
| Total | 491 | 1,644 | 483 | 4,361 | 3,626 |
| Less: | | | | | |
| Finance costs | 4 | 6 | 15 | 20 | 32 |
| Total profit before tax | 487 | 1,638 | 468 | 4,341 | 3,594 |
| 3 Capital Employed [Segment assets- Segment liabilities] | | | | | |
| (a) Home appliances | 15,269 | 15,509 | 14,282 | 15,269 | 14,282 |
| (b) Engineering | 9,154 | 8,552 | 6,424 | 9,154 | 6,424 |
| (c) Unallocated | 7,141 | 7,094 | 3,513 | 7,141 | 3,513 |
| Total | 31,564 | 31,155 | 24,219 | 31,564 | 24,219 |

IFB INDUSTRIES LIMITED
REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088
STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2013

| Particulars | Rs. in Lacs | |
|--|--|--|
| | As at 31 March 2013 (Audited) | As at 31 March 2012 (Audited) |
| A EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| (a) Share capital | 4,128 | 3,628 |
| (b) Reserves and surplus | 27,436 | 20,591 |
| Sub-total - Shareholders' funds | 31,564 | 24,219 |
| 2 Non-current liabilities | | |
| (a) Deferred tax liabilities (net) | 1,960 | 1,542 |
| (b) Other long-term liabilities | 635 | 656 |
| (c) Long-term provisions | 2,729 | 2,823 |
| Sub-total - Non-current liabilities | 5,324 | 5,021 |
| 3 Current liabilities | | |
| (a) Short-term borrowings | 985 | - |
| (b) Trade payables | 11,986 | 10,605 |
| (c) Other current liabilities | 3,611 | 3,688 |
| (d) Short-term provisions | 364 | 279 |
| Sub-total - Current liabilities | 16,946 | 14,872 |
| TOTAL - EQUITY AND LIABILITIES | 53,834 | 44,112 |
| B ASSETS | | |
| 1 Non current assets | | |
| (a) Fixed assets | 19,503 | 16,061 |
| (b) Non-current investments | - | - |
| (c) Long-term loans and advances | 4,522 | 4,125 |
| (d) Other non-current assets | 4 | 4 |
| Sub-total - Non current assets | 24,029 | 20,190 |
| 2 Current assets | | |
| (a) Current investments | 5,677 | 997 |
| (b) Inventories | 13,195 | 10,925 |
| (c) Trade receivables | 4,790 | 4,663 |
| (d) Cash and bank balances | 4,462 | 5,380 |
| (e) Short-term loans and advances | 1,610 | 1,928 |
| (f) Other current assets | 71 | 29 |
| Sub-total - Current assets | 29,805 | 23,922 |
| TOTAL - ASSETS | 53,834 | 44,112 |

Notes:

- The above unaudited results for the quarter and the audited results for the year ended 31 March 2013 were reviewed by the Audit Committee on 28 May 2013 and approved by the Board of Directors at its meeting held on 29 May 2013.
- Figures for the quarter ended 31 March 2013 and 31 March 2012 are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the respective financial years. -
- During the year, the Company issued and allotted 4,100,000 equity shares of Rs. 10 each to IFB Automotive Private Limited and 9,00,000 equity shares of Rs. 10 each to Asansol Bottling & Packaging Company Private Limited, both promoter group companies on preferential basis.
Out of the proceeds from the preferential issue amounting to Rs. 4,200 Lacs, Rs. 2,000 Lacs have been utilized for capital expenditure and Rs. 2,200 Lacs has been utilised for working capital as per the objects stated in the resolution passed in the general meeting dated 30 April 2012.
- Figures of the earlier periods have been regrouped to be in conformity with the new format prescribed under clause 41 of the Listing Agreement.

On behalf of the Board of Directors

Place: Kolkata
Date : 29 May 2013


Bikram Nag
Joint Executive Chairman and Managing Director