

Date: July 28, 2017

The Manager  
The Bombay Stock Exchange  
Association Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001

The Manager  
The National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> floor,  
Bandra Kurla Complex  
Mumbai- 400 051

The Secretary  
The Calcutta Stock Exchange  
7 Lyons Range  
Kolkata- 700 051

Dear Sir,

We enclose, in terms of Regulation 30 of SEBI ( Listing obligation and Disclosure Requirements ) Regulations, 2015, a summary of the proceedings of the 41<sup>st</sup> Annual General Meeting ( AGM ) of the company held on 28 July, 2017, at Kolkata.

We would advise that all the Resolutions for approval at the 41<sup>st</sup> AGM, as set out in the notice dated 26 May 26, 2017, have been passed by the members by requisite majority. The voting result in the prescribed format in terms of Regulation 44 (3) of SEBI ( LODR ) Regulations are also enclosed.

Your faithfully

For IFB Industries Limited



G Ray Chowdhury

Company Secretary

### Summary of the proceeding of the 41<sup>st</sup> Annual General Meeting

The 41<sup>st</sup> Annual General Meeting ( AGM) of the members of IFB Industries Ltd. was convened at 9.30 a.m on Friday, 28<sup>th</sup> July 2017 at Club Ecovista, Ecospace Business Park, Premises no 2F/11, Action Area II, Rajarhat, New Town, Kolkata- 700156 and concluded at 10.30 am.

- Mr. Bijon Nag, Chairman of the Company, chaired the meeting. The business before the meeting was taken up as the quorum was present, which remained present throughout the meeting. 139 members were present in person or through proxies at the meeting.
- The Chairman delivered Chairman's speech.
- The Chairman covered the items of Ordinary Business and Special Business before the meeting as listed under serial nos 1 to 7 below. He gave the opportunity to members to ask questions or seek clarifications on the agenda items ; thereafter Joint Executive Chairman & Managing Director responded to the queries/ clarification of members..
- Facility of casting votes by remote e-voting was provided to members from 25<sup>th</sup> July 2017 at 9.00 a.m to 27<sup>th</sup> July 2017 at 5.00 p.m. Poll facility was also provided at the meeting venue. The following items of business as per notice of 41<sup>st</sup> AGM were transacted:

#### Ordinary Business

1. Adoption of the Financial Statements for the financial year ended 31<sup>st</sup> March 2017 and the reports of the Board of Directors and the Auditors;
2. Adoption of the Consolidated Financial Statements for the year ended 31<sup>st</sup> March 2017 and the Report of the Auditors;
3. Appointment of Mr. Sudip Banerjee ( DIN: 05245757 ) who retires by rotation and offers himself for reappointment;
4. Ratification of appointment of Messers Deloitte Haskins & Sells Chartered Accountants ( Firm Regn no: 302009E ) as Auditors of the Company to hold office till the conclusion of 43<sup>rd</sup> Annual General Meeting and authorization to the Board of Directors to fix remuneration for financial year 2017-18 as may be determined by Audit Committee in consultation with the Auditors, in addition to reimbursement of all out-of pocket expenses as may be incurred in connection with audit of accounts of the company.

#### Special Business

5. Reappointment of Mr. Bikram Nag ( DIN : 00827155 ) as Joint Executive Chairman & Managing Director for a term of three years with effect from 1<sup>st</sup> November 2016.
6. Appointment of Mr. Rahul Choudhuri ( DIN: 06817748) as Independent Director for a term of three years with effect from 28<sup>th</sup> July 2017.
7. Ratification of remuneration of M/s Mani & Co. Cost Auditors for the financial year 2017-18.

Resolution no 1,2,6& 7 were passed unanimously by the members and resolution nos 3,4 & 5. were passed by the members with requisite majority through e-voting and pole At the AGM venue.

For IFB INDUSTRIES LTD.

*A Ray Chowdhury,*

COMPANY SECRETARY

# **J. PATNAIK & ASSOCIATES**

*Company Secretaries*

7A, Bentinck Street, Room No. 403, 4th Floor, Kolkata - 700 001  
Phone : 2231 8702, E-mail : jpatnaikassociates@gmail.com

To  
The Chairman  
41<sup>st</sup> Annual General Meeting  
IFB Industries Limited  
14 Taratala Road  
Kolkata -700 088

Dear Sir,

At the outset, we would like to thank you for appointing us as the Scrutinizer to conduct the poll process in a fair and transparent manner, to scrutinize the poll papers and remote e-voting at the 41<sup>st</sup> Annual General Meeting (AGM) of your Company held on Friday, 28<sup>th</sup> July, 2017 at 9.30 A.M.

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self explanatory in all respect.

Thanking you,

For J. Patnaik & Associates  
Companies Secretaries



J. Patnaik  
FCS: 5045



Date: 29<sup>th</sup> July, 2017  
Place: Kolkata

**SCRUTINIZER'S REPORT**

|                            |  |
|----------------------------|--|
| <b>NAME OF THE COMPANY</b> | IFB Industries Limited   |
| <b>MEETING</b>             | Annual General Meeting   |
| <b>DATE &amp; TIME</b>     | Friday, 28 <sup>th</sup> July, 2017 at 9.30 A.M.   |
| <b>VENUE</b>               | Club Ecovista, Ecospace Business Park, Premises No. 2F/11, Action Area II, Rajarhat, New Town, Kolkata-700 156 |

**1. Appointment as Scrutinizer:**

We are appointed as the Scrutinizer for the remote e-voting as well as the poll conducted at the Annual General Meeting (AGM) held on Friday, 28<sup>th</sup> July, 2017 at 9.30 A.M.

**2. Dispatch of Notice convening the Meeting:**

The Company has informed that, on the basis of the Register of Shareholders and the list of Beneficiary Owners made available by the depository National Securities Depository Limited (NSDL), the particulars of dispatch of Annual Report including the Notice are as under:

- On 01.07.2017 by e-mail to 5815 Shareholders who had registered their e-mail-ids with the Company/ Depository.
- On 30.06.2017 by Registered Post to 902 Shareholders.
- On 01.07.2017 to 8677 Shareholders and on 03.07.2017 to 835 Shareholders by Courier.

**3. Cut-off date:**

The Voting rights were reckoned as on July 21, 2017, being the Cut-off date for the purpose of deciding the entitlements of Shareholders at the remote e-voting and at the Meeting.

**4. Remote e-voting:****4.1 Agency:**

The Company had appointed National Securities Depository Limited (NSDL) as the agency for providing the remote e-voting platform.



#### **4.2 Remote e-voting:**

Remote e-voting platform was open from 9:00 A.M. on Tuesday, July 25, 2017 to 5:00 P.M. on Thursday, July 27, 2017 and Shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary Resolutions, on the e-voting platform provided by National Securities Depository Limited (NSDL).

#### **5. Voting at the AGM:**

- 5.1 As prescribed under Rule 20 (4) (xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that Shareholders who have cast their votes through remote e-voting do not vote again at the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Shareholders who have cast their votes through remote e-voting, such as their names, folios, DP Id/ Client Id, number of shares held but not the manner in which they have voted.
- 5.2 Accordingly, National Securities Depository Limited (NSDL), the remote e-voting agency provided us with the names, DP Id/ Client Id, folios and Shareholding of the Shareholders who had cast their through remote e-voting.
- 5.3 The Company has also provided voting by poll to the Shareholders who attended the meeting.

#### **6. Counting Process:**

- 6.1 On completion of voting at the meeting, CB Management Services (P) Ltd. the Registrar and Transfer Agent of the Company (RTA) provided us with the list of Shareholders who had cast their votes, their holding details and details of vote cast on the resolution.
- 6.2 The votes were reconciled with the records maintained by the Company and RTA with respect to the authorizations/ proxies lodged with the Company
- 6.3 We unblocked the remote e-voting results on the remote e-voting platform in the presence of Ms. Anamika Khaitan and Ms. Shikha Pandey and downloaded the remote e-voting results.



**7. Results:**

7.1 We observed that

- (a) 15 Shareholders had cast their votes through the voting facility provided at the meeting; and
- (b) 86 Shareholders had cast their votes through remote e-voting.

7.2 The Consolidated Results with respect to each item on the agenda as set out in the Notice of the 41<sup>st</sup> AGM dated 28<sup>th</sup> July, 2017 is enclosed.

7.3 Based on the aforesaid results, we report that Ordinary Resolutions as contained in Item Nos. 1, 2, 3, 4, 5, 6 and 7 of the Notice of the 41<sup>st</sup> AGM dated 26<sup>th</sup> May, 2017 have been passed in the following manner:

| Resolution No. | Type of Resolution | Result                                     |
|----------------|--------------------|--|
| 1.             | Ordinary           | Resolution passed unanimously.             |
| 2.             | Ordinary           | Resolution passed unanimously.             |
| 3.             | Ordinary           | Resolution passed with requisite majority. |
| 4.             | Ordinary           | Resolution passed with requisite majority. |
| 5.             | Ordinary           | Resolution passed with requisite majority. |
| 6.             | Ordinary           | Resolution passed unanimously.             |
| 7.             | Ordinary           | Resolution passed unanimously.             |



J. Patnaik  
FCS: 5045



Date: 29<sup>th</sup> July, 2017  
Place: Kolkata

### **Consolidated Results**

**Item No. 1** : To receive, consider and adopt the Standalone financial statements of the Company for the year ended March 31, 2017, including the audited Balance Sheet as at March 31, 2017, the statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon.

| Particulars  | Remote e-votes |                 | Voting at the AGM |              | Total      |                 | Percentage (%) |
|--------------|----------------|-----------------|-------------------|--------------|------------|-----------------|----------------|
|              | Number         | Votes           | Number            | Votes        | Number     | Votes           |                |
| Assent       | 86             | 33944240        | 15                | 60516        | 101        | 34004756        | 100            |
| Dissent      | NIL            | NIL             | NIL               | NIL          | NIL        | NIL             | NIL            |
| Abstain      | NIL            | NIL             | NIL               | NIL          | NIL        | NIL             | NIL            |
| <b>Total</b> | <b>86</b>      | <b>33944240</b> | <b>15</b>         | <b>60516</b> | <b>101</b> | <b>34004756</b> | <b>100</b>     |

Based on the aforesaid results, I report that the Ordinary Resolution as contained in Item No.1 of the Notice dated 26<sup>th</sup> May, 2017, has been passed unanimously.



J. Patnaik



Date: 29<sup>th</sup> July, 2017

Place: Kolkata

### **Consolidated Results**

**Item No.2:** To receive, consider and adopt Audited Consolidated Financial Statements for the year ended 31st March 2017 and the Report of the Auditors thereon.

| Particulars  | Remote e-votes |                 | Voting at the AGM |              | Total      |                 | Percentage (%) |
|--------------|----------------|-----------------|-------------------|--------------|------------|-----------------|----------------|
|              | Number         | Votes           | Number            | Votes        | Number     | Votes           |                |
| Assent       | 86             | 33944240        | 15                | 60516        | 101        | 34004756        | 100            |
| Dissent      | NIL            | NIL             | NIL               | NIL          | NIL        | NIL             | NIL            |
| Abstain      | NIL            | NIL             | NIL               | NIL          | NIL        | NIL             | NIL            |
| <b>Total</b> | <b>86</b>      | <b>33944240</b> | <b>15</b>         | <b>60516</b> | <b>101</b> | <b>34004756</b> | <b>100</b>     |

Based on the aforesaid results, I report that the Ordinary Resolution as contained in Item No.2 of the Notice dated 26<sup>th</sup> May, 2017, has been passed unanimously.

  
J. Patnaik



Date: 29<sup>th</sup> July, 2017  
Place: Kolkata



### **Consolidated Results**

**Item No.3:** To appoint a director in place of Mr. Sudip Banerjee (DIN: 05245757) who retires by rotation and being eligible, seeks reappointment

| Particulars  | Remote e-votes |                 | Voting at the AGM |              | Total      |                 | Percentage (%) |
|--------------|----------------|-----------------|-------------------|--------------|------------|-----------------|----------------|
|              | Number         | Votes           | Number            | Votes        | Number     | Votes           |                |
| Assent       | 85             | 33944160        | 15                | 60516        | 100        | 34004676        | 100            |
| Dissent      | 1              | 80              | NIL               | NIL          | 1          | 80              | NIL*           |
| Abstain      | NIL            | NIL             | NIL               | NIL          | NIL        | NIL             | NIL            |
| <b>Total</b> | <b>86</b>      | <b>33944240</b> | <b>15</b>         | <b>60516</b> | <b>101</b> | <b>34004756</b> | <b>100</b>     |

Based on the aforesaid results, I report that the Ordinary Resolution as contained in Item No.3 of the Notice dated 26<sup>th</sup> May, 2017, has been passed with requisite majority.

  
J. Patnaik



Date: 29<sup>th</sup> July, 2017  
Place: Kolkata

(\* The percentage of abstain votes is coming to 0.0002, which is considered as negligible).

### Consolidated Results

**Item No.4:** To ratify the appointment of auditors of the Company, and to fix their remuneration and to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, read with Rules made there under, pursuant to the recommendations of the Audit Committee and pursuant to the resolution passed by the members at the AGM held on July 30, 2014, the appointment of M/s. Deloitte Haskins & Sells, Chartered Accountants (Firm Regn No : 302009E) as the auditors of the Company to hold office till the conclusion of 43rd AGM be and is hereby ratified with an authorization to the Board of Directors to fix such remuneration for the financial year 2017-18 as may be determined by the Audit Committee in consultation with the auditors, in addition to reimbursement of all out-of-pocket expenses as may be incurred in connection with the audit of accounts of the Company."

| Particulars  | Remote e-votes |                 | Voting at the AGM |              | Total      |                 | Percentage (%) |
|--------------|----------------|-----------------|-------------------|--------------|------------|-----------------|----------------|
|              | Number         | Votes           | Number            | Votes        | Number     | Votes           |                |
| Assent       | 76             | 31804046        | 15                | 60516        | 91         | 31864562        | 93.71          |
| Dissent      | 10             | 2140194         | NIL               | NIL          | 10         | 2140194         | 6.29           |
| Abstain      | NIL            | NIL             | NIL               | NIL          | NIL        | NIL             | NIL            |
| <b>Total</b> | <b>86</b>      | <b>33944240</b> | <b>15</b>         | <b>60516</b> | <b>101</b> | <b>34004756</b> | <b>100</b>     |

Based on the aforesaid results, I report that the Ordinary Resolution as contained in Item No.4 of the Notice dated 26<sup>th</sup> May, 2017, has been passed with requisite majority.

  
J. Patnaik



Date: 29<sup>th</sup> July, 2017

Place: Kolkata

### **Consolidated Results**

**Item No.5: To consider and if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution.**

"RESOLVED THAT pursuant to provisions of Sections 196, 197, 203 and other applicable provisions if any, of the Companies Act, 2013 ("The Act") read with Schedule V to the Act and the Companies (Appointment and Remunerations of Managerial Personnel) Rules, 2014, consent of the Company be and is hereby accorded to the reappointment of Mr. Bikram Nag (DIN : 00827155), designated as Joint Executive Chairman & Managing Director for a term of 3 (three) years with effect from 1st November 2016, on the terms and conditions including remuneration as set out in the Explanatory Statement annexed to the notice convening this Meeting.

FURTHER RESOLVED THAT the Board (the term "Board" includes Board of Directors of Company and the Nomination and Remuneration committee) be and is hereby authorized to vary and/or modify the terms and conditions including remuneration, benefits and perquisites payable/made available to the appointee in such manner as may be agreed upon between the board and the appointee.

FURTHER RESOLVED THAT the board be and is hereby authorised to do all acts, deeds and things and execute all such documents, instruments and writings, as may be required and to delegate all or any of its powers herein conferred to any committee of directors or to any director or to any employee of the Company to give effect to the aforesaid resolutions.

FURTHER RESOLVED THAT in the event of loss or inadequate profit of the Company in any financial year during the term of the office of the appointee, the remuneration shall be subject to Schedule V of the Companies Act, 2013, as mentioned in the Explanatory Statement."



| Particulars  | Remote e-votes |                 | Voting at the AGM |              | Total      |                 | Percentage (%) |
|--------------|----------------|-----------------|-------------------|--------------|------------|-----------------|----------------|
|              | Number         | Votes           | Number            | Votes        | Number     | Votes           |                |
| Assent       | 84             | 33937421        | 15                | 60516        | 99         | 33997937        | 99.99          |
| Dissent      | 1              | 319             | NIL               | NIL          | 1          | 319             | NIL*           |
| Abstain      | 1              | 6500            | NIL               | NIL          | 1          | 6500            | 0.01           |
| <b>Total</b> | <b>86</b>      | <b>33944240</b> | <b>15</b>         | <b>60516</b> | <b>101</b> | <b>34004756</b> | <b>100</b>     |

Based on the aforesaid results, I report that the Ordinary Resolution as contained in Item No.5 of the Notice dated 26<sup>th</sup> May, 2017, has been passed with requisite majority.

  
J. Patnaik



Date: 29<sup>th</sup> July, 2017  
Place: Kolkata

(\* The percentage of abstain votes is coming to 0.0009, which is considered as negligible).

### Consolidated Results

**Item No.6:** To consider and if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution.

"RESOLVED THAT, pursuant to Section 149, 152 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder read with Schedule IV of the Companies Act, 2013, or any amendment or modification thereof, and Regulation 17 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, Mr. Rahul Choudhuri (DIN : 06817748) be and is hereby appointed as an Independent Director of the Company for a term of three years with effect from 28th July 2017, not liable to retire by rotation."

| Particulars  | Remote e-votes |                 | Voting at the AGM |              | Total      |                 | Percentage (%) |
|--------------|----------------|-----------------|-------------------|--------------|------------|-----------------|----------------|
|              | Number         | Votes           | Number            | Votes        | Number     | Votes           |                |
| Assent       | 86             | 33944240        | 15                | 60516        | 101        | 34004756        | 100            |
| Dissent      | NIL            | NIL             | NIL               | NIL          | NIL        | NIL             | NIL            |
| Abstain      | NIL            | NIL             | NIL               | NIL          | NIL        | NIL             | NIL            |
| <b>Total</b> | <b>86</b>      | <b>33944240</b> | <b>15</b>         | <b>60516</b> | <b>101</b> | <b>34004756</b> | <b>100</b>     |

Based on the aforesaid results, I report that the Ordinary Resolution as contained in Item No.6 of the Notice dated 26<sup>th</sup> May, 2017, has been passed unanimously.

  
J. Patnaik



Date: 29<sup>th</sup> July, 2017  
Place: Kolkata

### Consolidated Results

**Item No.7: To consider and if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution.**

“RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 (“ The Act”) read with Rule 14 of Companies (Audit and Auditors) Rules, 2014, the remuneration payable during the year 2017-18 to M/s. MANI & CO, Cost Accountants appointed by the Board of Directors of the Company to conduct the audit of cost records of the Company for the financial year 2017-18, amounting to Rs.5,00,000/ (Rupees Five lacs Only) plus service tax as applicable and reimbursement of conveyance on actual basis as incurred by them in connection with the aforesaid audit be and is hereby ratified and confirmed.”

| Particulars  | Remote e-votes |                 | Voting at the AGM |              | Total      |                 | Percentage (%) |
|--------------|----------------|-----------------|-------------------|--------------|------------|-----------------|----------------|
|              | Number         | Votes           | Number            | Votes        | Number     | Votes           |                |
| Assent       | 86             | 33944240        | 15                | 60516        | 101        | 34004756        | 100            |
| Dissent      | NIL            | NIL             | NIL               | NIL          | NIL        | NIL             | NIL            |
| Abstain      | NIL            | NIL             | NIL               | NIL          | NIL        | NIL             | NIL            |
| <b>Total</b> | <b>86</b>      | <b>33944240</b> | <b>15</b>         | <b>60516</b> | <b>101</b> | <b>34004756</b> | <b>100</b>     |

Based on the aforesaid results, I report that the Ordinary Resolution as contained in Item No.7 of the Notice dated 26<sup>th</sup> May, 2017, has been passed unanimously.

  
J. Patnaik



Date: 29<sup>th</sup> July, 2017

Place: Kolkata

**IFB INDUSTRIES LIMITED**

Resolution-wise Figures of Regulation 44(3) of SEBI LODR Regulation 2015 pursuant to 41st Annual General Meeting held on 28.07.2017

**RESOLUTION NO. "1"**

| CATEGORY                 | Total Vote Cast |                 |              |                  | Votes In favour               |                 |              |                  | Votes Against     |             |           |                  |                         |
|--------------------------|-----------------|-----------------|--------------|------------------|-------------------------------|-----------------|--------------|------------------|-------------------|-------------|-----------|------------------|-------------------------|
|                          | TOTAL HOLDING   | e-Voting A1     | Ballot A2    | Total A3 (A1+A2) | % on Total Outstanding Shares | e-Voting B1     | Ballot B2    | Total B3 (B1+B2) | % on Total Polled | e-Voting C1 | Ballot C2 | Total C3 (C1+C2) | % on Total Votes Polled |
| Promoter /Promoter Group | 30373199        | 30373199        | 0            | 30373199         | 100.00                        | 30373199        | 0            | 30373199         | 100.00            | 0           | 0         | 0                | 0.00                    |
| Public -Institution      | 4753277         | 3356531         | 0            | 3356531          | 70.62                         | 3356531         | 0            | 3356531          | 100.00            | 0           | 0         | 0                | 0.00                    |
| Public-Non Institution   | 5392320         | 214510          | 60516        | 275026           | 5.10                          | 214510          | 60516        | 275026           | 100.00            | 0           | 0         | 0                | 0.00                    |
| <b>TOTAL</b>             | <b>40518796</b> | <b>33944240</b> | <b>60516</b> | <b>34004756</b>  | <b>83.92</b>                  | <b>33944240</b> | <b>60516</b> | <b>34004756</b>  | <b>100.00</b>     | <b>0</b>    | <b>0</b>  | <b>0</b>         | <b>0.00</b>             |

**RESOLUTION NO. "2"**

| CATEGORY                 | Total Vote Cast |                 |              |                  | Votes In favour               |                 |              |                  | Votes Against     |             |           |                  |                         |
|--------------------------|-----------------|-----------------|--------------|------------------|-------------------------------|-----------------|--------------|------------------|-------------------|-------------|-----------|------------------|-------------------------|
|                          | TOTAL HOLDING   | e-Voting A1     | Ballot A2    | Total A3 (A1+A2) | % on Total Outstanding Shares | e-Voting B1     | Ballot B2    | Total B3 (B1+B2) | % on Total Polled | e-Voting C1 | Ballot C2 | Total C3 (C1+C2) | % on Total Votes Polled |
| Promoter /Promoter Group | 30373199        | 30373199        | 0            | 30373199         | 100.00                        | 30373199        | 0            | 30373199         | 100.00            | 0           | 0         | 0                | 0.00                    |
| Public -Institution      | 4753277         | 3356531         | 0            | 3356531          | 70.62                         | 3356531         | 0            | 3356531          | 100.00            | 0           | 0         | 0                | 0.00                    |
| Public-Non Institution   | 5392320         | 214510          | 60516        | 275026           | 5.10                          | 214510          | 60516        | 275026           | 100.00            | 0           | 0         | 0                | 0.00                    |
| <b>TOTAL</b>             | <b>40518796</b> | <b>33944240</b> | <b>60516</b> | <b>34004756</b>  | <b>83.92</b>                  | <b>33944240</b> | <b>60516</b> | <b>34004756</b>  | <b>100.00</b>     | <b>0</b>    | <b>0</b>  | <b>0</b>         | <b>0.00</b>             |

**RESOLUTION NO. "3"**

| CATEGORY                 | Total Vote Cast |                 |              |                  | Votes In favour               |                 |              |                  | Votes Against     |             |           |                  |                         |
|--------------------------|-----------------|-----------------|--------------|------------------|-------------------------------|-----------------|--------------|------------------|-------------------|-------------|-----------|------------------|-------------------------|
|                          | TOTAL HOLDING   | e-Voting A1     | Ballot A2    | Total A3 (A1+A2) | % on Total Outstanding Shares | e-Voting B1     | Ballot B2    | Total B3 (B1+B2) | % on Total Polled | e-Voting C1 | Ballot C2 | Total C3 (C1+C2) | % on Total Votes Polled |
| Promoter /Promoter Group | 30373199        | 30373199        | 0            | 30373199         | 100.00                        | 30373199        | 0            | 30373199         | 100.00            | 0           | 0         | 0                | 0.00                    |
| Public -Institution      | 4753277         | 3356531         | 0            | 3356531          | 70.62                         | 3356531         | 0            | 3356531          | 100.00            | 0           | 0         | 0                | 0.00                    |
| Public-Non Institution   | 5392320         | 214510          | 60516        | 275026           | 5.10                          | 214430          | 60516        | 274946           | 99.97             | 80          | 0         | 80               | 0.03                    |
| <b>TOTAL</b>             | <b>40518796</b> | <b>33944240</b> | <b>60516</b> | <b>34004756</b>  | <b>83.92</b>                  | <b>33944160</b> | <b>60516</b> | <b>34004676</b>  | <b>100.00</b>     | <b>80</b>   | <b>0</b>  | <b>80</b>        | <b>0.00</b>             |

For IFB INDUSTRIES LTD.

*G. Parashar*

COMPANY SECRETARY

**RESOLUTION NO. "4"**

| CATEGORY                 | Total Vote Cast |                 |              |                  |                               | Votes In Favour |              |                  |                         |                | Votes Against |                  |                         |  |  |
|--------------------------|-----------------|-----------------|--------------|------------------|-------------------------------|-----------------|--------------|------------------|-------------------------|----------------|---------------|------------------|-------------------------|--|--|
|                          | TOTAL HOLDING   | e-Voting A1     | Ballot A2    | Total A3 (A1+A2) | % on Total Outstanding Shares | e-Voting B1     | Ballot B2    | Total B3 (B1+B2) | % on Total Votes Polled | e-Voting C1    | Ballot C2     | Total C3 (C1+C2) | % on Total Votes Polled |  |  |
| Promoter /Promoter Group | 30373199        | 30373199        | 0            | 30373199         | 100.00                        | 30373199        | 0            | 30373199         | 100.00                  | 0              | 0             | 0                | 0.00                    |  |  |
| Public -Institution      | 4753277         | 3356531         | 0            | 3356531          | 70.62                         | 1216716         | 0            | 1216716          | 36.25                   | 2139815        | 0             | 2139815          | 63.75                   |  |  |
| Public-Non Institution   | 5392320         | 214510          | 60516        | 275026           | 5.10                          | 214131          | 60516        | 274647           | 99.86                   | 379            | 0             | 379              | 0.14                    |  |  |
| <b>TOTAL</b>             | <b>40518796</b> | <b>33944240</b> | <b>60516</b> | <b>34004756</b>  | <b>83.92</b>                  | <b>31804046</b> | <b>60516</b> | <b>31864562</b>  | <b>93.71</b>            | <b>2140194</b> | <b>0</b>      | <b>2140194</b>   | <b>6.29</b>             |  |  |

**RESOLUTION NO. "5"**

| CATEGORY                 | Total Vote Cast |                 |              |                  |                               | Votes In Favour |              |                  |                         |             | Votes Against |                  |                         |  |  |
|--------------------------|-----------------|-----------------|--------------|------------------|-------------------------------|-----------------|--------------|------------------|-------------------------|-------------|---------------|------------------|-------------------------|--|--|
|                          | TOTAL HOLDING   | e-Voting A1     | Ballot A2    | Total A3 (A1+A2) | % on Total Outstanding Shares | e-Voting B1     | Ballot B2    | Total B3 (B1+B2) | % on Total Votes Polled | e-Voting C1 | Ballot C2     | Total C3 (C1+C2) | % on Total Votes Polled |  |  |
| Promoter /Promoter Group | 30373199        | 30373199        | 0            | 30373199         | 100.00                        | 30373199        | 0            | 30373199         | 100.00                  | 0           | 0             | 0                | 0.00                    |  |  |
| Public -Institution      | 4753277         | 3356531         | 0            | 3356531          | 70.62                         | 3356531         | 0            | 3356531          | 100.00                  | 0           | 0             | 0                | 0.00                    |  |  |
| Public-Non Institution   | 5392320         | 208010          | 60516        | 268526           | 4.98                          | 207691          | 60516        | 268207           | 99.88                   | 319         | 0             | 319              | 0.12                    |  |  |
| <b>TOTAL</b>             | <b>40518796</b> | <b>33937740</b> | <b>60516</b> | <b>33998256</b>  | <b>83.91</b>                  | <b>33937421</b> | <b>60516</b> | <b>33997937</b>  | <b>100.00</b>           | <b>319</b>  | <b>0</b>      | <b>319</b>       | <b>0.00</b>             |  |  |

**RESOLUTION NO. "6"**

| CATEGORY                 | Total Vote Cast |                 |              |                  |                               | Votes In Favour |              |                  |                         |             | Votes Against |                  |                         |  |  |
|--------------------------|-----------------|-----------------|--------------|------------------|-------------------------------|-----------------|--------------|------------------|-------------------------|-------------|---------------|------------------|-------------------------|--|--|
|                          | TOTAL HOLDING   | e-Voting A1     | Ballot A2    | Total A3 (A1+A2) | % on Total Outstanding Shares | e-Voting B1     | Ballot B2    | Total B3 (B1+B2) | % on Total Votes Polled | e-Voting C1 | Ballot C2     | Total C3 (C1+C2) | % on Total Votes Polled |  |  |
| Promoter /Promoter Group | 30373199        | 30373199        | 0            | 30373199         | 100.00                        | 30373199        | 0            | 30373199         | 100.00                  | 0           | 0             | 0                | 0.00                    |  |  |
| Public -Institution      | 4753277         | 3356531         | 0            | 3356531          | 70.62                         | 3356531         | 0            | 3356531          | 100.00                  | 0           | 0             | 0                | 0.00                    |  |  |
| Public-Non Institution   | 5392320         | 214510          | 60516        | 275026           | 5.10                          | 214510          | 60516        | 275026           | 100.00                  | 0           | 0             | 0                | 0.00                    |  |  |
| <b>TOTAL</b>             | <b>40518796</b> | <b>33944240</b> | <b>60516</b> | <b>34004756</b>  | <b>83.92</b>                  | <b>33944240</b> | <b>60516</b> | <b>34004756</b>  | <b>100.00</b>           | <b>0</b>    | <b>0</b>      | <b>0</b>         | <b>0.00</b>             |  |  |

**RESOLUTION NO. "7"**

| CATEGORY                 | Total Vote Cast |                 |              |                  |                               | Votes In Favour |              |                  |                         |             | Votes Against |                  |                         |  |  |
|--------------------------|-----------------|-----------------|--------------|------------------|-------------------------------|-----------------|--------------|------------------|-------------------------|-------------|---------------|------------------|-------------------------|--|--|
|                          | TOTAL HOLDING   | e-Voting A1     | Ballot A2    | Total A3 (A1+A2) | % on Total Outstanding Shares | e-Voting B1     | Ballot B2    | Total B3 (B1+B2) | % on Total Votes Polled | e-Voting C1 | Ballot C2     | Total C3 (C1+C2) | % on Total Votes Polled |  |  |
| Promoter /Promoter Group | 30373199        | 30373199        | 0            | 30373199         | 100.00                        | 30373199        | 0            | 30373199         | 100.00                  | 0           | 0             | 0                | 0.00                    |  |  |
| Public -Institution      | 4753277         | 3356531         | 0            | 3356531          | 70.62                         | 3356531         | 0            | 3356531          | 100.00                  | 0           | 0             | 0                | 0.00                    |  |  |
| Public-Non Institution   | 5392320         | 214510          | 60516        | 275026           | 5.10                          | 214510          | 60516        | 275026           | 100.00                  | 0           | 0             | 0                | 0.00                    |  |  |
| <b>TOTAL</b>             | <b>40518796</b> | <b>33944240</b> | <b>60516</b> | <b>34004756</b>  | <b>83.92</b>                  | <b>33944240</b> | <b>60516</b> | <b>34004756</b>  | <b>100.00</b>           | <b>0</b>    | <b>0</b>      | <b>0</b>         | <b>0.00</b>             |  |  |

For IFB INDUSTRIES LTD.  
*G. Ray Chowdhury*  
 COMPANY SECRETARY