

March 29, 2017

The Asst. Vice President Listing & Compliance <b>National Stock Exchange of India Ltd.</b> Exchange Plaza Bandra- Kurla Complex Bandra ( East ) Mumbai 400 051 Scrip code – IFBIND	The Asst. General Manager Listing & Compliance <b>BSE Ltd.</b> 1 <sup>st</sup> floor, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001  <b>Scrip Code- 505726</b>
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**Sub: Intimation of sad demise of a Director**

Dear Sir,

We regret to inform you of the sudden and sad demise of Mr. Radharaman Bhattacharya, Independent Director of the Company, on Sunday, March 26, 2017.

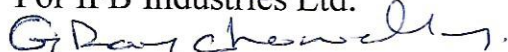
Mr. Bhattacharya, a Chartered Accountant , was an Independent Director of IFB Industries Ltd. Mr. Bhattacharya was appointed on the Board of the Company in 2003 and the Company immensely benefitted for his contribution during his tenure.

We convey deep sympathy, sorrow and condolences to the bereaved family.

Kindly take the above information on record.

Yours faithfully

For IFB Industries Ltd.

G Ray Chowdhury  
Company Secretary