

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2013							Rs. in lakhs
PART I Particulars	3 Months ended 31 December 2013 (Unaudited)	3 Months ended 30 September 2013 (Unaudited)	3 Months ended 31 December 2012 (Unaudited)	9 Months ended 31 December 2013 (Unaudited)	9 Months ended 31 December 2012 (Unaudited)	12 Months ended 31 March 2013 (Audited)	
	<b>1 Income from operations</b>						
(a) Net Sales/income from operations (net of excise duty)	27,334	23,155	26,331	73,093	68,678	89,733	
(b) Other operating income	472	474	481	1,410	1,376	1,858	
<b>Total Income from operations (net)</b>	<b>27,806</b>	<b>23,629</b>	<b>26,812</b>	<b>74,503</b>	<b>70,054</b>	<b>91,591</b>	
<b>2 Expenses</b>							
(a) Cost of materials consumed	9,988	8,978	10,518	27,659	28,250	35,648	
(b) Purchase of stock-in-trade	6,185	5,931	5,527	18,883	16,234	21,042	
(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	383	(1,483)	479	(3,350)	(2,368)	(1,796)	
(d) Employee benefits expense	2,486	2,565	2,047	7,441	6,055	8,494	
(e) Depreciation and amortisation expense	603	538	475	1,652	1,320	1,832	
(f) Other expenses	7,094	7,062	6,408	20,977	17,427	23,179	
<b>Total expenses</b>	<b>26,739</b>	<b>23,591</b>	<b>25,454</b>	<b>73,262</b>	<b>66,918</b>	<b>88,399</b>	
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,067</b>	<b>38</b>	<b>1,358</b>	<b>1,241</b>	<b>3,136</b>	<b>3,192</b>	
<b>4 Other income</b>	<b>126</b>	<b>207</b>	<b>286</b>	<b>508</b>	<b>734</b>	<b>1,169</b>	
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1,193</b>	<b>245</b>	<b>1,644</b>	<b>1,749</b>	<b>3,870</b>	<b>4,361</b>	
<b>6 Finance costs</b>	<b>45</b>	<b>38</b>	<b>6</b>	<b>97</b>	<b>16</b>	<b>20</b>	
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1,148</b>	<b>207</b>	<b>1,638</b>	<b>1,652</b>	<b>3,854</b>	<b>4,341</b>	
<b>8 Exceptional items</b>	-	-	-	-	-	-	
<b>9 Profit from ordinary activities before tax (7-8)</b>	<b>1,148</b>	<b>207</b>	<b>1,638</b>	<b>1,652</b>	<b>3,854</b>	<b>4,341</b>	
<b>10 Tax expense</b>	<b>264</b>	<b>54</b>	<b>439</b>	<b>402</b>	<b>1,118</b>	<b>1,196</b>	
<b>11 Net Profit from ordinary activities after tax(9-10)</b>	<b>884</b>	<b>153</b>	<b>1,199</b>	<b>1,250</b>	<b>2,736</b>	<b>3,145</b>	
<b>12 Extraordinary item (net of tax expense Rs. Nil)</b>	-	-	-	-	-	-	
<b>13 Net Profit for the period (11+12)</b>	<b>884</b>	<b>153</b>	<b>1,199</b>	<b>1,250</b>	<b>2,736</b>	<b>3,145</b>	
<b>14 Paid-up equity share capital (Face Value - Rs. 10/- each)</b>	<b>4,128</b>	<b>4,128</b>	<b>4,128</b>	<b>4,128</b>	<b>4,128</b>	<b>4,128</b>	
<b>15 Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>						<b>27,263</b>	
<b>16 Earnings per share (of Rs. 10/-each) (not annualized)</b>							
(a) Basic and diluted (before extraordinary items)	2.18	0.38	2.96	3.09	6.98	7.95	
(b) Basic and diluted (after extraordinary items)	2.18	0.38	2.96	3.09	6.98	7.95	

See accompanying notes to the financial results



## PART II

## SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2013

Particulars	3 Months ended 31 December 2013	3 Months ended 30 September 2013	3 Months ended 31 December 2012	9 Months ended 31 December 2013	9 Months ended 31 December 2012	12 Months ended 31 March 2013
<b>A PARTICULARS OF SHAREHOLDING</b>						
1 Public shareholding						
- Number of shares	101,45,597	101,45,597	101,45,597	101,45,597	101,45,597	101,45,597
- Percentage of shareholding	25.04%	25.04%	25.04%	25.04%	25.04%	25.04%
2 Promoters and promoter group shareholding						
(a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non-encumbered						
- Number of shares	303,73,199	303,73,199	303,73,199	303,73,199	303,73,199	303,73,199
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.96%	74.96%	74.96%	74.96%	74.96%	74.96%

Particulars	3 Months ended 31 December 2013
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



**IFB INDUSTRIES LIMITED**  
**REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088**  
**REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2013**

Particulars	Rs. In lakhs					
	3 Months ended 31 December 2013 (Unaudited)	3 Months ended 30 September 2013 (Unaudited)	3 Months ended 31 December 2012 (Unaudited)	9 Months ended 31 December 2013 (Unaudited)	9 Months ended 31 December 2012 (Unaudited)	12 Months ended 31 March 2013 (Audited)
<b>1 Segment Revenue</b>						
(a) Home appliances	23,099	19,401	22,991	62,033	58,538	75,995
(b) Engineering	4,707	4,228	3,821	12,470	11,516	15,596
(c) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>27,806</b>	<b>23,629</b>	<b>26,812</b>	<b>74,503</b>	<b>70,054</b>	<b>91,591</b>
Less: Inter-Segment Revenue	-	-	-	-	-	-
<b>Total Operating Income</b>	<b>27,806</b>	<b>23,629</b>	<b>26,812</b>	<b>74,503</b>	<b>70,054</b>	<b>91,591</b>
<b>2 Segment Results- Profit (+) / Loss(-) before interest and tax</b>						
(a) Home appliances	1,135	227	1,581	1,776	3,507	3,783
(b) Engineering	297	245	262	635	913	1,149
(c) Unallocated	(239)	(227)	(199)	(662)	(550)	(571)
<b>Total</b>	<b>1,193</b>	<b>245</b>	<b>1,644</b>	<b>1,749</b>	<b>3,870</b>	<b>4,361</b>
Less:						
(i) Finance costs	45	38	6	97	16	20
<b>Total Profit before Tax</b>	<b>1,148</b>	<b>207</b>	<b>1,638</b>	<b>1,652</b>	<b>3,854</b>	<b>4,341</b>
<b>3 Capital Employed [Segment assets- Segment liabilities]</b>						
(a) Home appliances	17,241	17,788	15,509	17,241	15,509	15,269
(b) Engineering	10,565	9,983	8,552	10,565	8,552	9,154
(c) Unallocated	5,008	4,159	7,094	5,008	7,094	7,141
<b>Total</b>	<b>32,814</b>	<b>31,930</b>	<b>31,155</b>	<b>32,814</b>	<b>31,155</b>	<b>31,564</b>

**Notes:**

1 The above unaudited results for the quarter ended 31 December 2013 were reviewed by the Audit Committee on 29 January 2014 and approved by the Board of Directors at its meeting held on 30 January 2014. The said results have been subjected to a "Limited Review" by the statutory auditors, B S R & Co. LLP, in terms of the 'Listing Agreements' entered with the stock exchanges.

2 Profit for the quarter and nine months ended 31 December 2013 is after foreign exchange loss of Rs 110 lakhs and Rs 1,469 lakhs, respectively.

3 Figures of the earlier periods have been regrouped to be in conformity with the current period.



On behalf of the Board of Directors

*(Signature)*  
Bikram Nag

Place: Kolkata  
Date : 30 January, 2014

Joint Executive Chairman and Managing Director