

**IFB INDUSTRIES LIMITED**  
REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088

Rs. In Lacs					
PART I STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2014					
Particulars	3 Months ended 31 March 2014	3 Months ended 31 December 2013	3 Months ended 31 March 2013	12 Months ended 31 March 2014	12 Months ended 31 March 2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1 Income from operations</b>					
(a) Net sales/income from operations (net of excise duty)	27,068	27,334	21,055	1,00,161	89,733
(b) Other operating income	576	472	482	1,986	1,858
<b>Total income from operations (net)</b>	<b>27,644</b>	<b>27,806</b>	<b>21,537</b>	<b>1,02,147</b>	<b>91,591</b>
<b>2 Expenses</b>					
(a) Cost of materials consumed	9,027	9,988	7,398	36,686	35,648
(b) Purchase of stock- in- trade	6,158	6,185	4,808	25,041	21,042
(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	1,197	383	572	(2,153)	(1,796)
(d) Employee benefit expenses	2,352	2,486	2,439	9,793	8,494
(e) Depreciation and amortisation expense	607	603	512	2,259	1,832
(f) Other expenses	7,285	7,094	5,752	28,262	23,179
<b>Total expenses</b>	<b>26,626</b>	<b>26,739</b>	<b>21,481</b>	<b>99,888</b>	<b>88,399</b>
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,018</b>	<b>1,067</b>	<b>56</b>	<b>2,259</b>	<b>3,192</b>
<b>4 Other income</b>	<b>309</b>	<b>126</b>	<b>435</b>	<b>817</b>	<b>1,169</b>
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1,327</b>	<b>1,193</b>	<b>491</b>	<b>3,076</b>	<b>4,361</b>
<b>6 Finance costs</b>	<b>46</b>	<b>45</b>	<b>4</b>	<b>143</b>	<b>20</b>
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1,281</b>	<b>1,148</b>	<b>487</b>	<b>2,933</b>	<b>4,341</b>
<b>8 Exceptional expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Profit from ordinary activities before tax (7-8)</b>	<b>1,281</b>	<b>1,148</b>	<b>487</b>	<b>2,933</b>	<b>4,341</b>
<b>10 Tax expense</b>	<b>371</b>	<b>264</b>	<b>78</b>	<b>773</b>	<b>1,196</b>
<b>11 Net profit from ordinary activities after tax(9-10)</b>	<b>910</b>	<b>884</b>	<b>409</b>	<b>2,160</b>	<b>3,145</b>
<b>12 Extraordinary item (net of tax expense Rs. Nil )</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13 Net profit for the period (11+12)</b>	<b>910</b>	<b>884</b>	<b>409</b>	<b>2,160</b>	<b>3,145</b>
<b>14 Paid-up equity share capital (Face Value - Rs. 10/- each)</b>	<b>4,128</b>	<b>4,128</b>	<b>4,128</b>	<b>4,128</b>	<b>4,128</b>
<b>15 Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>				<b>29,423</b>	<b>27,263</b>
<b>16 Earnings Per Share (of Rs. 10/-each) (not annualized)</b>					
(a) Basic and diluted (before Extraordinary items)	2.24	2.18	1.01	5.33	7.95
(b) Basic and diluted (after Extraordinary items)	2.24	2.18	1.01	5.33	7.95

See accompanying notes to the financial results



**IFB INDUSTRIES LIMITED**  
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<b>PART II</b>					
<b>SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31 MARCH 2014</b>					
<b>Rs. in Lacs</b>					
<b>Particulars</b>	<b>3 Months ended 31 March 2014</b>	<b>3 Months ended 31 December 2013</b>	<b>3 Months ended 31 March 2013</b>	<b>12 Months ended 31 March 2014</b>	<b>12 Months ended 31 March 2013</b>
<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1 Public shareholding</b>					
- Number of shares	1,01,45,597	1,01,45,597	1,01,45,597	1,01,45,597	1,01,45,597
- Percentage of shareholding	25.04%	25.04%	25.04%	25.04%	25.04%
<b>2 Promoters and promoter group shareholding</b>					
<b>(a) Pledged/Encumbered</b>					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
<b>(b) Non-encumbered</b>					
- Number of shares	3,03,73,199	3,03,73,199	3,03,73,199	3,03,73,199	3,03,73,199
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.96%	74.96%	74.96%	74.96%	74.96%

<b>Particulars</b>	<b>3 Months ended 31 March 2014</b>
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil



**IFB INDUSTRIES LIMITED**  
**REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088**  
**REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**  
**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2014**

Rs. In Lacs

Particulars	3 Months ended 31 March 2014	3 Months ended 31 December 2013	3 Months ended 31 March 2013	12 Months ended 31 March 2014	12 Months ended 31 March 2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1 Segment Revenue</b>					
(a) Home appliances	22,365	23,099	17,457	84,398	75,995
(b) Engineering	5,279	4,707	4,080	17,749	15,596
(c) Unallocated	-	-	-	-	-
<b>Total</b>	<b>27,644</b>	<b>27,806</b>	<b>21,537</b>	<b>1,02,147</b>	<b>91,591</b>
Less: Inter-segment revenue	-	-	-	-	-
<b>Total Operating Income</b>	<b>27,644</b>	<b>27,806</b>	<b>21,537</b>	<b>1,02,147</b>	<b>91,591</b>
<b>2 Segment Results- Profit (+) / Loss(-) before interest and tax</b>					
(a) Home appliances	1,176	1,135	276	2,952	3,783
(b) Engineering	337	297	236	972	1,149
(c) Unallocated	(186)	(239)	(21)	(848)	(571)
<b>Total</b>	<b>1,327</b>	<b>1,193</b>	<b>491</b>	<b>3,076</b>	<b>4,361</b>
Less:					
(i) Finance costs	46	45	4	143	20
(ii) Other un-allocable expenditure net off un-allocable income	-	-	-	-	-
<b>Total Profit before Tax</b>	<b>1,281</b>	<b>1,148</b>	<b>487</b>	<b>2,933</b>	<b>4,341</b>
<b>3 Capital Employed</b> <b>[Segment assets- Segment liabilities]</b>					
(a) Home appliances	16,715	17,241	15,269	16,715	15,269
(b) Engineering	11,298	10,565	9,154	11,298	9,154
(c) Unallocated	5,711	5,008	7,141	5,711	7,141
<b>Total</b>	<b>33,724</b>	<b>32,814</b>	<b>31,564</b>	<b>33,724</b>	<b>31,564</b>



**IFB INDUSTRIES LIMITED**  
**REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2014**

Particulars	Rs. In Lacs	
	As at Year ended 31 March 2014	As at Year ended 31 March 2013
	(Audited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	4,128	4,128
(b) Reserves and surplus	29,596	27,436
<b>Sub-total - Shareholders' funds</b>	<b>33,724</b>	<b>31,564</b>
<b>2 Non-current liabilities</b>		
(a) Deferred tax liabilities (net)	2,331	1,960
(b) Other long-term liabilities	708	635
(c) Long-term provisions	2,524	2,729
<b>Sub-total - Non-current liabilities</b>	<b>5,563</b>	<b>5,324</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	4,777	985
(b) Trade payables	14,200	11,986
(c) Other current liabilities	5,335	3,611
(d) Short-term provisions	522	364
<b>Sub-total - Current liabilities</b>	<b>24,834</b>	<b>16,946</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>64,121</b>	<b>53,834</b>
<b>B ASSETS</b>		
<b>1 Non current assets</b>		
(a) Fixed assets	24,038	19,503
(b) Long-term loans and advances	4,577	4,522
(c) Other non-current assets	1	4
<b>Sub-total - Non current assets</b>	<b>28,616</b>	<b>24,029</b>
<b>2 Current assets</b>		
(a) Current investments	3,728	5,677
(b) Inventories	15,546	13,195
(c) Trade receivables	7,229	4,790
(d) Cash and bank balances	6,820	4,462
(e) Short-term loans and advances	2,099	1,610
(f) Other current assets	83	71
<b>Sub-total - Current assets</b>	<b>35,505</b>	<b>29,805</b>
<b>TOTAL - ASSETS</b>	<b>64,121</b>	<b>53,834</b>

**Notes:**

- 1 The above unaudited results for the quarter and audited results for the year ended 31st March 2014 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29 May, 2014.
- 2 The figures for the quarter ended 31 March 2014 and 31 March 2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 3 Profit for the year ended 31 March 2014 is after foreign exchange loss of Rs 1,436 lacs (31 March 2013: Rs. 29 lacs)
- 4 Figures of the earlier periods have been regrouped to be in conformity with the current period.

On behalf of the Board of Directors

Place: Kolkata  
Date : 29 May, 2014

  
Bikram Nag  
Joint Executive Chairman and Managing Director

