

IFB INDUSTRIES LIMITED
REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088

PART I	STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2015					Rs. In Lacs	
	Particulars	3 Months ended 31 March 2015 (Unaudited)	3 Months ended 31 December 2014 (Unaudited)	3 Months ended 31 March 2014 (Unaudited)	12 Months ended 31 March 2015 (Audited)	12 Months ended 31 March 2014 (Audited)	
1	Income from operations						
	(a) Net sales/income from operations (net of excise duty)	32,113	32,509	27,000	123,805	100,093	
	(b) Other operating income	577	535	576	2,345	1,986	
	Total income from operations (net)	32,690	33,044	27,576	126,150	102,079	
2	Expenses						
	(a) Cost of materials consumed	11,376	12,834	9,027	46,795	36,686	
	(b) Purchase of stock-in-trade	10,923	6,713	6,158	30,838	25,041	
	(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(3,450)	(712)	1,197	(5,057)	(2,153)	
	(d) Employee benefit expenses	3,192	3,257	2,352	12,244	9,793	
	(e) Depreciation and amortisation expense	2,186	917	607	4,064	2,259	
	(f) Other expenses	9,210	8,784	7,217	32,673	28,194	
	Total expenses	33,437	31,793	26,558	121,557	99,820	
3	Profit from operations before other income, finance costs and exceptional items (1-2)	(747)	1,251	1,018	4,593	2,259	
4	Other income	406	697	309	1,508	817	
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	(341)	1,948	1,327	6,101	3,076	
6	Finance costs	36	42	46	174	143	
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	377	1,906	1,281	5,927	2,933	
8	Exceptional expense	-	-	-	-	-	
9	Profit from ordinary activities before tax (7-8)	(377)	1,906	1,281	5,927	2,933	
10	Tax expense	(495)	327	371	954	773	
11	Net profit from ordinary activities after tax(9-10)	118	1,579	910	4,973	2,160	
12	Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-	-	
13	Net profit for the period (11+12)	118	1,579	910	4,973	2,160	
14	Paid-up equity share capital (Face Value - Rs. 10/- each)	4,128	4,128	4,128	4,128	4,128	
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				34,396	29,423	
16	Earnings Per Share (of Rs. 10/-each) (not annualized)						
	(a) Basic and diluted (before Extraordinary items)	0.29	3.90	2.24	12.27	5.33	
	(b) Basic and diluted (after Extraordinary items)	0.29	3.90	2.24	12.27	5.33	

See accompanying notes to the financial results

IFB INDUSTRIES LIMITED
REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088

PART II	SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31 MARCH 2014					Rs. In Lacs
	Particulars	3 Months ended 31 March 2015	3 Months ended 31 December 2014	3 Months ended 31 March 2014	12 Months ended 31 March 2015	
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	10,145,597	10,145,597	10,145,597	10,145,597	10,145,597	10,145,597
- Percentage of shareholding	25.04%	25.04%	25.04%	25.04%	25.04%	25.04%
2 Promoters and promoter group shareholding						
(a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non-encumbered						
- Number of shares	30,373,199	30,373,199	30,373,199	30,373,199	30,373,199	30,373,199
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.96%	74.96%	74.96%	74.96%	74.96%	74.96%
B INVESTOR COMPLAINTS						
Particulars	3 Months ended 31 March 2015					
Pending at the beginning of the quarter	Nil					
Received during the quarter	3					
Disposed of during the quarter	2					
Remaining unresolved at the end of the quarter (*)	1					
(*) subsequently resolved						

IFB INDUSTRIES LIMITED
REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088
REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2015

Particulars	Rs. In Lacs				
	3 Months ended 31 March 2015 (Unaudited)	3 Months ended 31 December 2014 (Unaudited)	3 Months ended 31 March 2014 (Unaudited)	12 Months ended 31 March 2015 (Audited)	12 Months ended 31 March 2014 (Audited)
1 Segment Revenue					
(a) Home appliances	26,320	26,875	22,297	102,521	84,330
(b) Engineering	6,370	6,169	5,279	23,629	17,749
(c) Unallocated	-	-	-	-	-
Total	32,690	33,044	27,576	126,150	102,079
Less: Inter-segment revenue	-	-	-	-	-
Total Operating Income	32,690	33,044	27,576	126,150	102,079
2 Segment Results- Profit before interest and tax					
(a) Home appliances	(640)	1,225	1,176	4,488	2,952
(b) Engineering	504	1,048	337	2,523	972
Total	(136)	2,273	1,513	7,011	3,924
Less:					
(i) Finance costs	36	42	46	174	143
(ii) Other un-allocable expenditure net off un-allocable income	205	325	186	910	848
Total Profit before Tax	(377)	1,906	1,281	5,927	2,933
3 Capital Employed					
[Segment assets- Segment liabilities]					
(a) Home appliances	21,164	17,650	17,554	21,164	17,554
(b) Engineering	12,369	11,686	10,459	12,369	10,459
Total	33,533	29,336	28,013	33,533	28,013
Add:					
(i) Other un-allocable assets net of liabilities	5,164	8,454	5,711	5,164	5,711
Total	38,697	37,790	33,724	38,697	33,724

IFB INDUSTRIES LIMITED
 REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088
 STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2015

Particulars	Rs. In Lacs	
	As at Year ended 31 March 2015 (Audited)	As at Year ended 31 March 2014 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	4,128	4,128
(b) Reserves and surplus	34,569	29,596
	38,697	33,724
Sub-total - Shareholders' funds		
2 Non-current liabilities		
(a) Deferred tax liabilities (net)	2,585	2,331
(b) Other long-term liabilities	761	708
(c) Long-term provisions	2,717	2,524
	6,063	5,563
Sub-total - Non-current liabilities		
3 Current liabilities		
(a) Short-term borrowings	3,445	4,777
(b) Trade payables	22,667	14,193
(c) Other current liabilities	5,676	5,342
(d) Short-term provisions	544	522
	32,332	24,834
Sub-total - Current liabilities		
TOTAL - EQUITY AND LIABILITIES	77,092	64,121
B ASSETS		
1 Non current assets		
(a) Fixed assets	27,873	24,038
(b) Long-term loans and advances	5,935	4,684
(c) Other non-current assets	-	1
	33,808	28,723
Sub-total - Non current assets		
2 Current assets		
(a) Current investments	5,165	3,728
(b) Inventories	22,313	15,546
(c) Trade receivables	9,071	7,229
(d) Cash and bank balances	4,450	6,820
(e) Short-term loans and advances	2,261	1,992
(f) Other current assets	24	83
	43,284	35,398
Sub-total - Current assets		
TOTAL - ASSETS	77,092	64,121

Notes:

- 1 The above unaudited results for the quarter and audited results for the year ended 31 March 2015 were reviewed by the Audit Committee at its meeting held on 27 May, 2015 and approved by the Board of Directors at its meeting held on 29 May, 2015
- 2 The figures for the quarter ended 31 March 2015 and 31 March 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 3 Pursuant to the notification of Schedule II to the Companies Act, 2013, with effect from April 1, 2014, the Company has changed the policy of providing depreciation of buildings from written down value (WDV) method to straight line method (SLM) thereby resulting in a surplus of **Rs. 844 lacs** for the year ended 31 March 2015.

The Company has revised its estimates of useful life of its fixed assets as prescribed in Part C of Schedule II of the Companies Act, 2013, except for certain assets for which different useful life have been considered based on technical advice. Written down value less residual value of the assets whose remaining useful life has become nil at the beginning of the period amounting to **Rs. 1,196 lacs** has been charged as depreciation for the quarter and year ended 31 March 2015.

If the same would have been adjusted against the opening balance of retained earnings then the profit before tax for the quarter and year would be **Rs. 819 lacs** and **Rs. 7,123 lacs** respectively. Similarly profit after tax for the quarter and year would be **Rs. 908 lacs** and **Rs. 5,763 lacs** respectively.

As a result of all the above stated changes the depreciation charge for the quarter and year ended 31 March 2015 is higher by **Rs. 1,480 lacs** and **Rs. 1,496 lacs** respectively.
- 4 Figures of the earlier periods have been regrouped to be in conformity with the current period.

On behalf of the Board of Directors



Bikram Nag
Joint Executive Chairman and Managing Director

Place: Kolkata

Date : 29 May, 2015