

28th January, 2025

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No-C/1, G Block,
Bandra Kurla Complex, Mumbai -400051

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range, Kolkata-700001

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform that Board has appointed Ms. Sreedevi Pillai (DIN 08944944) as an Additional Director and an Independent Woman Director.

Sreedevi Pillai (61), holds a MSc in Mathematics from St Stephen's College, University of Delhi. Ms. Sreedevi Pillai retired as Chief General Manager, Risk Management, from the Corporate Centre of State Bank of India, after a long and diverse career of over 36 years spanning all areas of commercial Banking. She joined SBI as a Probationary Officer in 1987, and has experience in Branch Banking, Retail Banking, commercial Credit and in the Bank's Custodial and Fund Accounting services Joint Venture and of working in different geographies in India.

Based on affirmation given, She is not debarred from holding office as Directors by SEBI/ Ministry of Corporate Affairs or any statutory authority. We hereby confirm that her appointment is in accordance with the criteria of independence prescribed under the Companies Act, 2013 and SEBI Listing Regulations.

Brief profile of the appointee is enclosed. The above appointment was duly recommended by Nomination and Remuneration Committee of the Board.

Apart from the above, the board also decided to open a branch office in dubai to tap the export markets in the Middle East in particular UAE and neighbouring countries.

This is for your information and record.

For **IFB INDUSTRIES LIMITED**

Ritesh Agarwal
Company Secretary
Encl : as above

Brief profile of the appointee:

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|---|--|
| Name of Director | Ms. Sreedevi Pillai |
| DIN | DIN: 08944944 |
| Nature of Directorship | Non-Executive Independent Director |
| Date of Birth | 23 rd July, 1963 |
| Reason for change viz. appointment | Appointment |
| Date of Appointment/ Term of appointment | with effect from 28 th January, 2025 for a term of 1 year |
| Brief Profile | <p>Sreedevi Pillai (61), holds a MSc in Mathematics from St Stephen's College, University of Delhi.</p> <p>Ms. Sreedevi Pillai retired as Chief General Manager, Risk Management, from the Corporate Centre of State Bank of India, after a long and diverse career of over 36 years spanning all areas of commercial Banking. She joined SBI as a Probationary Officer in 1987, and has experience in Branch Banking, Retail Banking, commercial Credit and in the Bank's Custodial and Fund Accounting services Joint Venture and of working in different geographies in India.</p> <p>She has over the years, specialized in Risk Management, with interests in Risk modelling, Fraud Management, Climate Risk & Resilience building. To nurture these interests, she has acquired Certifications of the US based Global Association of Risk Professionals (GARP). She is both a Financial Risk Manager (FRM) and Sustainability and Climate Risk (SCR) Certificate holder from GARP.</p> |
| Disclosure of relationships between directors | Not related any Director or KMP of the Company. She is not debarred from holding the office of director by virtue of any SEBI order or any other statutory authority.. |
| Other Directorship in Listed Entities | The Western India Plywoods Limited Times Guaranty Limited |

