IFB Industries Limited

Corporate Office
Plot No.-IND-5, Sector-1
East Kolkata Township, Kolkata - 700 107
Telephone : (91) (33) 39849475/9524
Fax : (91) (33) 39849676
Web : www.ifbindustries.com

23th October, 2026

The Manager
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai - 400051

NSE Symbol: **IFBIND** | BSE Scrip Code: **505726**

Sub: Intimation of revision in Credit Rating

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations'), we wish to inform that Crisil Ratings Limited ('CRISIL') has upgraded and reaffirmed the ratings as detailed under:

Instrument Description	Previous Rating	Current Rating
Rs.50 Crore Non-Convertible Debentures	Crisil AA-/Positive	Crisil AA/Stable (Upgraded)
Rs.450 Crore Non-Convertible Debentures	Crisil AA-/Positive	Crisil AA/Stable (Upgraded)
Rs.50 Crore Commercial Paper	Crisil A1+	Crisil A1+(Reaffirmed)

Copy of aforesaid letter issued by the CRISIL is enclosed herewith in Annexure.

This is for your information and record.

Yours Faithfully,

For IFB INDUSTRIES LIMITED

RITESH AGARWAL

Digitally signed by RITESH AGARWAL
Date: 2026.10.23 18:19:30 +05'30'

Ritesh Agarwal
Company Secretary