Patnaik & Patnaik
Company Secretaries
(A Peer Reviewed Unit)

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CONSOLIDATED REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014, as amended]

To
The Chairman,
IFB Industries Limited
14 Taratolla Road
Kolkata -700 088

Dear Sir,

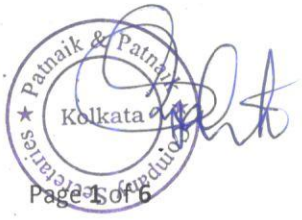
Sub: **Consolidated Scrutinizer's Report on remote e-voting and e-voting at 50th Annual General Meeting of IFB Industries Limited held on Wednesday, 29th July, 2026 at 10:30 a.m. through video conferencing ("VC")/other audio visual means ("OAVM") conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended**

I, Sankar Kumar Patnaik, Partner of Patnaik & Patnaik, Practicing Company Secretaries (Membership No. 5699; CP No: 7117), have been appointed as the Scrutinizer by the Board of Directors of IFB Industries Limited ("**the Company**") for the purpose of scrutinizing the process of voting through electronic means ("**e-voting**") on the resolutions contained in the Notice dated 25th May, 2026 ("**Notice**") issued in accordance with General Circular No(s). 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2022 dated May 5, 2022 and subsequent circulars issued in this regard, the latest being General Circular No. 03/2025 dated September 22, 2025, issued by Ministry of Corporate Affairs ("**MCA**") (collectively referred to as "**MCA Circulars**"), and Regulation 36(1)(a) of SEBI (Listing Obligation and Disclosure Requirements) Regulations , 2015 read with Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 issued for this purpose from time to time, calling the 50th Annual General Meeting of its Equity Shareholders ("**the meeting"/"AGM**") through VC/OAVM. The AGM was convened on Wednesday, 29th July, 2026 at 10:30 a.m. (IST) through VC/OAVM.

The said appointment as scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("**the Rules**"). As the scrutinizer, I have to scrutinize:

a) Process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("**remote e-voting**"); and
b) Process of e-voting at the AGM through electronic voting system ("**e-voting**")

The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the AGM by the shareholders on the resolutions proposed in the Notice convening the 50th AGM of the Company is the responsibility of the management. My responsibility as a scrutinizer is to ensure that the voting process both through remote e-voting and e-voting at the AGM are conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against, if any, on the resolutions, to the Chairman.



The Notice dated 25th May, 2026, convening the AGM, was sent to the shareholders in respect of the below mentioned resolutions to be passed at the AGM through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circulars and SEBI circulars.

The Company had availed the e-voting facility offered by the National Securities Depository Limited (NSDL) for both remote e-voting and e-voting by the shareholders of the Company.

In accordance with the Notice of the AGM and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014, on 8th July, 2026 the voting period for remote e-voting commenced at 9:00 a.m. (IST) on Sunday, 26th July, 2026 and ended at 5:00 p.m. (IST) on Tuesday, 28th July, 2026 and the NSDL e-voting platform was disabled thereafter.

The Company had also provided remote e-voting facility to the Shareholders present at the AGM through VC/OA VM and who had not cast their vote earlier.

The shareholders of the Company holding shares as on the "cut-off" date, i.e., 22nd July, 2026, were entitled to vote on the resolutions as contained in the Notice of the AGM.

After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of National Securities Depository Limited (NSDL) (https://www. evoting.nsdl.com). The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted and the results were prepared.

I submit herewith the consolidated scrutinizer's report on the result of the remote e-voting and e-voting at the AGM, based on the reports downloaded from NSDL e-voting system as under:-

ORDINARY BUSINESS

a) **Resolution No. 1: (Ordinary Resolution)**

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2026, including the audited Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote E-voting	123	3,26,73,608	99.9992
E-voting at AGM	5	89	0.0003
Total	**128**	**3,26,73,697**	**99.9995**



(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote E-voting	10	178	0.0005
E-voting at AGM	-	-	-
Total	**10**	**178**	**0.0005**

(iii) **Invalid** votes:

Type of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them
Remote e-voting	-	-
E-voting at AGM	-	-
Total	**-**	**-**

Note: Percentage has been rounded off to 4 decimals.

b) **Resolution No. 2: (Ordinary Resolution)**

To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2026 and the Report of the Auditors thereon.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote E-voting	123	3,26,73,608	99.9992
E-voting at AGM	5	89	0.0003
Total	**128**	**3,26,73,697**	**99.9995**

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote E-voting	10	178	0.0005
E-voting at AGM	-	-	-
Total	**10**	**178**	**0.0005**

(iii) **Invalid** votes:

Type of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them
Remote e-voting	-	-
E-voting at AGM	-	-
Total	**-**	**-**

Note: Percentage has been rounded off to 4 decimals.

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c) Resolution No. 3: (Ordinary Resolution)

To appoint a Director in place of Mr. Collegal Srinivasan Govindaraj (DIN: 10149022), who retires by rotation and being eligible, offers himself for re-appointment as a Director

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote E-voting	120	3,26,73,340	99.9984
E-voting at AGM	5	89	0.0002
Total	**125**	**3,26,73,429**	**99.9986**

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote E-voting	13	446	0.0014
E-voting at AGM	-	-	-
Total	**13**	**446**	0.0014

(iii) **Invalid** votes:

Type of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them
Remote e-voting	-	-
E-voting at AGM	-	-
Total	**-**	**-**

Note: Percentage has been rounded off to 4 decimals.

d) Resolution No. 4: (Ordinary Resolution)

To appoint a Director in place of Mr. Sudip Banerjee (DIN: 05245757), who retires by rotation and being eligible, offers himself for re-appointment as a Director.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote E-voting	117	3,26,67,553	99.9806
E-voting at AGM	5	89	0.0003
Total	**122**	**3,26,67,642**	**99.9809**

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote E-voting	16	6,233	0.0191
E-voting at AGM	-	-	-
Total	**16**	**6,233**	0.0191

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(iii) **Invalid** votes:

Type of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them
Remote e-voting	-	-
E-voting at AGM	-	-
Total	**-**	**-**

Note: Percentage has been rounded off to 4 decimals.

SPECIAL BUSINESS

e) **Resolution No. 5: (Ordinary Resolution)**

To ratify the remuneration of M/s. Mani & Co., Cost Accountants (Firm Registration No.000004), Cost Auditors for the financial year ending 31st March, 2027.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote E-voting	123	3,26,73,608	99.9992
E-voting at AGM	5	89	0.0003
Total	**128**	**3,26,73,697**	99.9995

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote E-voting	10	178	0.0005
E-voting at AGM	-	-	-
Total	**10**	**178**	**0.0005**

(iii) **Invalid** votes:

Type of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them
Remote e-voting	-	-
E-voting at AGM	-	-
Total	**-**	**-**

Note: Percentage has been rounded off to 4 decimals.

Based on the aforesaid results, we hereby report that the Ordinary Resolutions as set out in Item Nos. 1 to 5 of the Notice of the 50th Annual General Meeting dated 25th May, 2026, has been **passed with 'Requisite Majority'.**



All relevant records of voting will remain in my custody until the Chairman considers, approves and signs the Minutes of the 50th Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking You,

Yours faithfully,
For **Patnaik & Patnaik**
Company Secretaries
Unique Code: P2017WB064500

S. K. Patnaik
Partner
FCS No.: 5699
C.P. No.: 7117
Peer Review Cert. No. 1688/2022
UDIN: F005699H000964901

Place: Kolkata
Date: July 29, 2026